

RESOLUTION NO. 2005- 327

**A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA FINDING THAT HEALSTONE INC. I BE APPROVED AS A QUALIFIED APPLICANT PURSUANT TO §288.106, FLORIDA STATUTES; AND PROVIDING AN APPROPRIATION OF \$150,000.00 AS LOCAL PARTICIPATION IN THE QUALIFIED TARGET INDUSTRY TAX REFUND PROGRAM, AND PROVIDING FOR AN EFFECTIVE DATE.**

**RECITALS BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA as follows:**

**WHEREAS**, the business under consideration is a paper board machinery manufacturer, specifically, Healstone Inc. I; and

**WHEREAS**, Healstone Inc. I is currently located at P.O. Box 1328, Roswell, GA 30077; and

**WHEREAS**, Healstone Inc. I intends to bring up to 150 new jobs to St. Johns County, and those new jobs will have an average salary of \$58,268 per year; and

**WHEREAS**, Healstone Inc. I has submitted an application with the State of Florida, Enterprise Florida in connection with its desire to be approved and certified as a Qualified Target Industry Business, under Section 288.106, Florida Statutes; and

**WHEREAS**, Healstone Inc. I, consistent with Section 288.106, Florida Statutes, has applied for a Qualified Target Industry Tax Refund, and seeks St. Johns County to provide a local match of 20% of the total Qualified Target Industry Tax Refund; and

**WHEREAS**, if Healstone Inc. I is certified as a Qualified Target Industry Business, then St. Johns County's local match of Qualified Target Industry Tax Refund could total an amount up to, but not exceeding, one hundred fifty thousand dollars (\$150,000.00); and

**WHEREAS**, the Board of County Commissioners of St. Johns County, Florida, has considered the merits of Healstone Inc. I's application, and determined that such an application, if approved, will provide an economic benefit for the residents of St. Johns County, Florida.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA as follows:**

Section 1. The above Recitals are incorporated by reference into the body of this Resolution, and such Recitals are adopted as Findings of Fact.

Section 2. The Board of County Commissioners of St. Johns County, Florida (Board) recommends to the State of Florida that Healstone Inc. I be approved as a Qualified Target Industry Business pursuant to Section 288.106, Florida Statutes.

Section 3. The Board acknowledges that the necessary commitment of local financial support for Healstone Inc. I, as a Qualified Target Industry Business for the Qualified Industry Tax Refund Program exists in an amount not to exceed one hundred fifty thousand dollars (\$150,000.00), spread over at least a minimum of six (6) County fiscal years.

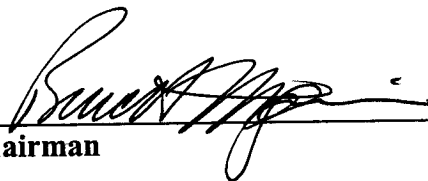
Section 4. That any money paid by the County under the Qualified Target Industry Tax Refund Program will be paid to the Florida Economic Development Trust Fund, as required, and containing the stipulation that such funds are intended to represent the "local participation" pursuant to Section 288.106, Florida Statutes.


Section 5. This Resolution shall take effect immediately upon its adoption.

**DULY ADOPTED BY THE GOVERNING BOARD OF ST. JOHNS COUNTY, FLORIDA** this 18 day of October, 2005.

**ATTEST:**

**ST. JOHNS COUNTY  
BOARD OF COUNTY COMMISSIONERS  
ST. JOHNS COUNTY, FLORIDA**

  
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Chairman

  
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Clerk  
Deputy Clerk

RENDITION DATE 10-20-05

