RESOLUTION NO. 2005-354

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA TO AUTHORIZE THE COUNTY ADMINISTRATOR TO EXECUTE THE ECONOMIC DEVELOPMENT AGENCY AGREEMENT WITH BUSINESS CONDOS USA ON BEHALF OF ST. JOHNS COUNTY, AND PROVIDING FOR AN EFFECTIVE DATE.

RECITALS BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA as follows:

WHEREAS, Business Condos USA submitted an application to the Economic Development Agency requesting business incentives be considered; and

WHEREAS, the Economic Development Agency prepared a written report and presented same to the Board of County Commissioners on October 4, 2005; and

WHEREAS, the Board of County Commissioners approved the incentive calculation for $83,970 and directed the County Attorney’s office to prepare a contract; and

WHEREAS, the County has reviewed the terms, provisions, conditions, and requirements of the Economic Development Grant Agreement (attached hereto, and incorporated herein); and

WHEREAS, the County has determined that accepting the Economic Development Grant Agreement, and executing said Agreement will serve the interests of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA as follows:

Section 1. The above Recitals are incorporated by reference into the body of this Resolution, and such Recitals are adopted as Findings of Fact.

Section 2. The Board of County Commissioners of St. Johns County, Florida (Board) approve the Economic Development Agency Agreement with Business Condos USA.
Section 3. The Board of County Commissioners authorizes the County Administrator to execute the Economic Development Agency Agreement with Business Condos USA.

DULY ADOPTED BY THE GOVERNING BOARD OF ST. JOHNS COUNTY, FLORIDA this 15th day of November, 2005.

ATTEST: ST. JOHNS COUNTY BOARD OF COUNTY COMMISSIONERS ST. JOHNS COUNTY, FLORIDA

Chairman

Clerk

RENDITION DATE 11/17/2005