

RESOLUTION 2005- 93

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA INCREASEING THE MAXIMUM PURCHASE PRICE LIMIT OF THE STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) HOME BUYER PROGRAM LOCAL HOUSING ASSISTANCE PALN; AND SETTING AN EFFECTIVE DATE.

WHEREAS, the Florida Housing Finance Corporation, Rule 67-37.006 requires that amendments to an approved Local Housing Assistance Plan require adoption by resolution;

WHEREAS, the St. Johns County Board of County Commissioners on March 04, 2003 reviewed and approved the Local Housing Assistance Plan for fiscal years, 2002/03, 2003/2004 and 2004/2005 by motion; and

WHEREAS, the St. Johns County SHIP Program will be in compliance with the Florida Housing Finance Corporation Rule 67-37.006 upon adoption of this resolution;

NOW THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Johns County, Florida, that:

1. The above recitals are hereby adopted as legislative findings of fact.
2. In consideration of the above recitals, the Board of County Commissioners of St. Johns County approves the maximum sales price amendment to the approved Local Housing Assistance Plan, in compliance with Florida Housing Corporation Rule.
3. Based on the purchase price study done by the Florida Housing Finance Corporation, said maximum purchase price is being increased to \$140,000 for new or existing homes, effective upon adoption of this resolution.
4. This resolution shall take effect immediately upon passage by the Board of County Commissioners of St. Johns County.

PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, State of Florida, this 6th day of April, 2005.

**BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA**

By: 
Bruce Maguire, Chairman

ATTEST: Cheryl Strickland, Clerk

By: 
Deputy Clerk

RENDITION DATE 4-8-05