

RESOLUTION 2006-156

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA INCREASEING THE MAXIMUM PURCHASE PRICE LIMIT OF THE STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) HOME BUYER PROGRAM LOCAL HOUSING ASSISTANCE PLAN; AND SETTING AN EFFECTIVE DATE.

WHEREAS, the Florida Housing Finance Corporation, Rule 67-37.006 requires that amendments to an approved Local Housing Assistance Plan require adoption by resolution;

WHEREAS, the St. Johns County Board of County Commissioners on July 13, 2004 reviewed and approved the Local Housing Assistance Plan for fiscal years, 2002/03, 2003/04 and 2004/05 and on June 1, 2005 reviewed and approved the Local Housing Assistance Plan for fiscal years, 2005/06, 2006/2007 and 2007/2008 by motion; and

WHEREAS, the St. Johns County SHIP Program will be in compliance with the Florida Housing Finance Corporation Rule 67-37.006 upon adoption of this resolution;

NOW THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Johns County, Florida, that:

1. The above recitals are hereby adopted as legislative findings of fact.
2. In consideration of the above recitals, the Board of County Commissioners of St. Johns County approves the maximum sales price amendment to the approved Local Housing Assistance Plan, in compliance with Florida Housing Corporation Rule.
3. Based on the purchase price study done by the Florida Housing Finance Corporation, said maximum purchase price is being increased to \$150,000 for new or existing homes, effective upon adoption of this resolution.
4. This resolution shall take effect immediately upon passage by the Board of County Commissioners of St. Johns County.

PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, State of Florida, this 16th day of May, 2006.

**BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA**

By: James E. Bryant
Jim E. Bryant, Chairman

ATTEST: Cheryl Strickland, Clerk

By: Robin L. Platt
Deputy Clerk

RENDITION DATE May 19, 2006

