

RESOLUTION 2006-157

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA INCREASEING THE MAXIMUM PER UNIT AWARD OF THE STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) HOMEBUYER-NEW, HOMEBUYER EXISTING, PURCHASE ASSISTANCE SUBSIDY AND NON-PROFIT DEVELOPER STRATEGIES OF THE LOCAL HOUSING ASSISTANCE PLAN; AND SETTING AN EFFECTIVE DATE.

WHEREAS, the Florida Housing Finance Corporation, Rule 67-37.006 requires that amendments to an approved Local Housing Assistance Plan require adoption by resolution;

WHEREAS, the St. Johns County Board of County Commissioners on July 13, 2004 reviewed and approved the Local housing Assistance Plan for fiscal years, 2002/03, 2003/04 and 2004/05 and on June 1, 2005 reviewed and approved the Local Housing Assistance Plan for fiscal years, 2005/06, 2006/2007 and 2007/2008 by motion; and

WHEREAS, the St. Johns County SHIP Program will be in compliance with the Florida Housing Finance Corporation Rule 67-37.006 upon adoption of this resolution;

NOW THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Johns County, Florida, that:

1. The above recitals are hereby adopted as legislative findings of fact.
2. In consideration of the above recitals, the Board of County Commissioners of St. Johns County approves the increase of the maximum per unit award amount for the Homebuyer-New, Homebuyer-Existing and Purchase Assistance Subsidy strategies of the approved Local Housing Assistance Plan, in compliance with Florida Housing Corporation Rule.
3. The maximum per unit award for the Homebuyer-New and Homebuyer-Existing strategies is being increased to *up to* \$50,000 for very-low income homebuyers and *up to* \$40,000 for low income homebuyers, effective upon adoption of this resolution.
4. The maximum per unit award for the Purchase Assistance Subsidy strategy is being increased to *up to* \$30,000 for very-low income homebuyers and *up to* \$25,000 for low income homebuyers, effective upon adoption of this resolution.
5. The maximum per unit award for the Non-Profit Developer strategy is being increased to *up to* \$30,000 for very-low income homebuyers and *up to* \$20,000 for low income homebuyers, effective upon adoption of this resolution.
6. This resolution shall take effect immediately upon passage by the Board of County Commissioners of St. Johns County.

PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, State of Florida, this 16th day of May, 2006.

**BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA**

By: James E. Bryant
Jim E. Bryant, Chairman

ATTEST: Cheryl Strickland, Clerk

By: Alexis S. Pledge
Deputy Clerk

RENDITION DATE May 19, 2006