

RESOLUTION 2006 - 167

**A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, AMENDING THE FISCAL YEAR 2006 COMMERCIAL PAPER FUND TO RECEIVE UNANTICIPATED REVENUE AND AUTHORIZE ITS APPROPRIATION TO THE COMMERCIAL PAPER DEBT SERVICE DEPARTMENT.**

**WHEREAS**, the County operating budget is annually prepared estimating projects for which Florida Local Government Finance Commission Pooled Commercial Paper Loan Program proceeds which may be received; and

**WHEREAS**, St. Johns County, Florida, when preparing the budget for Fiscal Year 2006, did not anticipate receiving Commercial Paper proceeds for the purchase of property at 3315 Coastal Highway for use as a passive park with beach access; and

**WHEREAS**, the Board of County Commissioners has approved the borrowing in the amount of \$3,100,000 from the Commercial Paper Program for the purchase of this property; and

**WHEREAS**, the Commercial Paper Fund needs their recognition of \$126,368 of these funds as current year revenues to enable the appropriation of these funds for their intended purposes of paying the estimated debt service for this property for Fiscal Year 2006;

**NOW THEREFORE, BE IT RESOLVED** by the Board of County Commissioners of St. Johns County, Florida, that:

1. The above recitals are hereby adopted as legislative findings of fact.
2. The Commercial Paper revenue and the Commercial Paper Debt Service department expenditure budgets shall be adjusted to account for unanticipated funds in the amount of \$126,368 for Fiscal Year 2006.

**PASSED AND ADOPTED** by the Board of County Commissioners of St. Johns County, State of Florida, this 30<sup>th</sup> day of May, 2006.

**BOARD OF COUNTY COMMISSIONERS  
OF ST. JOHNS COUNTY, FLORIDA**

By: James E. Bryant  
James Bryant, Chairman

ATTEST: Cheryl Strickland, Clerk

By: Patricia A. DeGrande  
Deputy Clerk

RENDITION DATE 6-1-06