

RESOLUTION NO. 2006-273

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, ENCOURAGING THE FLORIDA LEGISLATURE TO CALL A SPECIAL SESSION TO STUDY AND ENACT LEGISLATION ADDRESSING THE INSURANCE CRISIS IN FLORIDA.

WHEREAS, a member of Hernando County Board of County Commissioners has requested that the St. Johns County Board of County Commissioners adopt a resolution regarding the need for a special state legislative session to address property insurance issues in Florida; and

WHEREAS, as homeowners' insurance policy costs have continued to rise at outrageous rates; and

WHEREAS, insurance agents who write Citizens Property Insurance Corporation (Citizens) policies receive higher commissions; and

WHEREAS, the commission percentage paid on various policies should be adjusted to reflect a reasonable cost for the work involved in writing the policies; and

WHEREAS, every day, residential real estate closings are being cancelled due to the high cost of insurance, leading to a loss of the associated revenue generated by documentary stamps; and

WHEREAS, the higher commissions reduce the incentive for an agent to push for private industry to write homeowners' policies; and

WHEREAS, Citizens goal of reducing the numbers of policies it writes is failing spectacularly; and

WHEREAS, the quality of life of our families and seniors is declining due to costs associated with higher energy costs; and

WHEREAS, our seniors and families are more subject to foreclosure, and have to go without insurance and are being driven out of Florida because of the insurance crisis; and

WHEREAS, many families are also dealing with the high costs associated with the increase in variable interest rate mortgages; and

WHEREAS, the legislature needs to be proactive by passing the sinkhole bill to address the issues they know we are now facing.

NOW, THEREFORE, BE IT RESOLVED BY THE ST. JOHNS COUNTY BOARD OF COUNTY COMMISSIONERS AS FOLLOWS:

Section 1. The Board of County Commissioners of St. Johns County, Florida, hereby strongly encourages the Florida Legislature to call a special session to study and enact legislation addressing the insurance crisis in Florida.

PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, Florida, this 8th day of August, 2006.

ATTEST: Cheryl Strickland, Clerk

ST. JOHNS COUNTY BOARD OF
COUNTY COMMISSIONERS

By: *Robin L. Ploof*
Deputy Clerk

By: *Cyndi Stevenson*
Cyndi Stevenson, Vice-Chair

Effective Date: 8-8-06

Rendition Date: 8/10/2006

