A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF
ST. JOHNS COUNTY, FLORIDA TO AUTHORIZE THE COUNTY
ADMINISTRATOR TO EXECUTE THE ECONOMIC DEVELOPMENT
AGENCY CONTRACT WITH BELMARMI ON BEHALF OF ST. JOHNS
COUNTY, AND PROVIDING FOR AN EFFECTIVE DATE.

RECITALS BY THE BOARD OF COUNTY COMMISSIONERS OF ST.
JOHNS COUNTY, FLORIDA as follows:

WHEREAS, Belmarmi submitted an application to the Economic Development
Agency requesting business incentives be considered; and

WHEREAS, The Economic Development Agency prepared a written report and
presented same to the Board of County Commissioners on October 31, 2006; and

WHEREAS, The Board of County Commissioners approved the incentive
calculation not to exceed $465,748 and directed the County Attorney’s office to prepare a
contract; and

WHEREAS, Each County Commissioner confirms that the attached Economic
Development Grant Agreement does not accrue to his/her personal benefit, and that in the
County Commissioners’ professional judgment, the Economic Development Grant Agreement is
necessary to attract the proposed project; and

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY
COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA as follows:

Section 1. The above Recitals are incorporated by reference into the body of this
Resolution, and such Recitals are adopted as Findings of Fact.
Section 2. The Board of County Commissioners of St. Johns County, Florida (Board)
approves the Economic Development Agency Contract with Belmarmi.
Section 3. The Board of County Commissioners authorizes the County Administrator
to execute the Economic Development Agency Contract with Belmarmi.

DULY ADOPTED BY THE GOVERNING BOARD OF ST. JOHNS
COUNTY, FLORIDA this 12th day of December, 2006.

ATTEST: ST. JOHNS COUNTY
BOARD OF COUNTY COMMISSIONERS
ST. JOHNS COUNTY, FLORIDA

Chairman

Clerk