

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, APPROVING THE RELEASE OF RESTRICTION FOR A 72 ACRE PARK SITE OFF SCAFF ROAD.

RECITALS

WHEREAS, Dunavant Enterprises, Inc., placed public recreational use restrictions on the property conveyed to St. Johns County via Special Warranty Deed as recorded in the Official Records Book 1181, Page 970 of St. Johns County, Florida; and

WHEREAS, the 72 acre park site has been identified to have better mitigation value as compared to uplands contiguously owned by St. Johns County (Official Records Book 1883, Page 1224 of St. Johns County, Florida); and

WHEREAS, the 72 acre park site has less desirable access as compared to the SR 16 access a contiguous alternate site would provide; and

WHEREAS, Dunavant Enterprises, Inc. has executed the Release of Restriction, attached hereto as Exhibit "A", incorporated by reference and made a part hereof; and

WHEREAS, it is in the best interest of the County to release the restrictions on the park site allowing mitigation uses.

NOW THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Johns County, Florida, as follows:

Section 1. The above Recitals are incorporated by reference into the body of this Resolution and such Recitals are adopted as findings of fact.

Section 2. The Board of County Commissioners hereby approves the release of restrictions.

Section 3. The Clerk is instructed to record the original Release of Restrictions in the Official Records of St. Johns County, Florida.

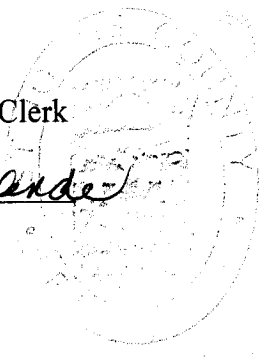
PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, Florida, this 7th day of March, 2006.

BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA

By: James E. Bryant
James E. Bryant, Chairman

ATTEST: Cheryl Strickland, Clerk

By: Patricia A. Grande
Deputy Clerk



RENDITION DATE 3-9-06

Prepared by:
St. Johns County
4020 Lewis Speedway
St. Augustine, Florida 32084

RELEASE OF RESTRICTION

WHEREAS, DUNAVANT ENTERPRISES, INC., placed public recreational use restrictions on the property conveyed to St. Johns County via Special Warranty Deed as recorded in the Official Records Book 1181, Page 970 of St. Johns County, Florida; and

WHEREAS, the 72 acre park site has been identified to have better mitigation value as compared to uplands contiguously owned by St. Johns County (Official Records Book 1883, Page 1224 of St. Johns County, Florida); and

WHEREAS, the 72 acre park site has less desirable access as compared to the SR 16 access a contiguous alternate site would provide; and

WHEREAS, the undersigned has deemed said request to be reasonable and a park will be developed on County property contiguous to the original site deeded to St. Johns County.

NOW THEREFORE, DUNAVANT ENTERPRISES, INC., hereby grants its full permission to allow the 72 acre site to be used as mitigation and park development to occur on a contiguous tract owned by St. Johns County.

DUNAVANT ENTERPRISES, INC.,
a Tennessee corporation

By: William O. Hagerman
William O. Hagerman
Vice President of Real Estate
Operations

State of Tennessee
County of Shelby

The foregoing Release of Restriction was acknowledged before me this 19th day of September, 2005, by William O. Hagerman, Vice President of Real Estate Operations of Dunavant Enterprises, Inc., a Tennessee corporation, on behalf of the corporation.

My Comm Exp 8-30-2008

Elizabeth Ann Soucy
Notary Public, State of Tennessee

