

RESOLUTION 2007-82

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA APPROVING AN INCREASE OF PURCHASE ASSISTANCE AWARD FOR THE WEST AUGUSTINE CRA IN THE PURCHASE ASSISTANCE AND HOMEBUYER NEW CONSTRUCTION STRATEGIES OF THE SHIP PROGRAM AND SETTING AN EFFECTIVE DATE.

WHEREAS, the Florida Housing Finance Corporation, Rule 67-37.006 requires that amendments to an approved Local Housing Assistance Plan require adoption by resolution;

WHEREAS, the St. Johns County Board of County Commissioners on July 13, 2004 reviewed and approved the Local housing Assistance Plan for fiscal years, 2005/06, 2006/2007 and 2007/2008 by motion; and

WHEREAS, the Housing Finance Authority Board, which has advisory responsibilities on modifications to the SHIP program, on February 22, 2007 recommended a \$10,000 increase in the maximum subsidy levels for low-income and very-low-income and a \$7,500 increase for moderate-income households towards the purchase of new homes permitted prior to the Florida Housing Finance Corporation HOP subsidy program; and

WHEREAS, these increased subsidies would only be available within the West Augustine CRA as an economic incentive to assist the sales of new homes permitted prior to the HOP program construction guidelines; and

WHEREAS, the St. Johns County SHIP Program will be in compliance with the Florida Housing Finance Corporation Rule 67-37.006 upon

NOW THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Johns County, Florida, that:

1. The above recitals are incorporated by reference into the body of this resolution, and such recitals are hereby adopted as legislative findings of fact.
2. Under the Strategies "Purchase Assistance Subsidy and Homebuyer New Construction a \$10,000 increase in the maximum subsidy levels for low-income and very-low-income and a \$7,500 increase for moderate-income households towards the purchase of new homes permitted prior to the Florida Housing Finance Corporation HOP subsidy program
3. This resolution shall take effect immediately upon passage by the Board of County Commissioners of St. Johns County.

PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, State of Florida, this 20th day of March, 2007.

**BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA**

By: Ben Rich
Ben Rich, Chairman

ATTEST: Cheryl Strickland, Clerk

By: Sam Halterman
Deputy Clerk

RENDITION DATE 3/21/07