RESOLUTION 2008- 329

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA INCREASING THE MAXIMUM PURCHASE PRICE LIMIT OF THE STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) HOME BUYER PROGRAM WITHIN THE WEST AUGUSTINE COMMUNITY REDEVELOPMENT AREA (CRA); AMENDING THE LOCAL HOUSING ASSISTANCE PLAN; AND SETTING AN EFFECTIVE DATE.

WHEREAS, the Florida Housing Finance Corporation, Rule 67-37.006 requires that amendments to an approved Local Housing Assistance Plan require adoption by resolution; and

WHEREAS, the St. Johns County Board of County Commissioners on April 29, 2008 reviewed and approved the Local Housing Assistance Plan for fiscal years, 2008/09, 2009/10 and 2010/2011 by motion; and

WHEREAS, St. Johns County is participating in the Community Workforce Housing Innovative Pilot (CWHIP) Program providing workforce housing for essential services low and moderate income households; and

WHEREAS, it is necessary to modify the maximum purchase price limit for effective implementation of the CWHIP Program within the West Augustine Community Redevelopment Area (CRA); and

WHEREAS, the St. Johns County SHIP Program will be in compliance with the Florida Housing Finance Corporation Rule 67-37.006 upon adoption of this Resolution;

NOW THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Johns County, Florida, that:

- 1. The above recitals are hereby adopted as legislative findings of fact.
- 2. In consideration of the above recitals, the Board of County Commissioners of St. Johns County, Florida, approves the maximum sales price amendment to the approved Local Housing Assistance Plan, in compliance with Florida Housing Corporation Rule.
- 3. The previous Board-approved maximum purchase price of \$150,000 shall remain in effect County-wide for all areas except the West Augustine Community Redevelopment Area for new or existing homes, effective upon adoption of this resolution.
- 4. The maximum sales price within the West Augustine CRA shall be the benchmark set in accordance to Florida Charter 67-37.007, of the SHIP Rule, which states that the purchase price or value of new or existing homes which are sold or rehabilitated under the SHIP Program may not exceed 90 percent of the median area purchase price for either new or existing homes, as applicable, for the area where the housing is located, as established by the United States Department of Treasury.
- 5. This Resolution shall take effect immediately upon passage by the Board of County Commissioners of St. Johns County.

PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, State of Florida, this 18th day of November, 2008.

BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA

By:

Cyndi Stevenson, Chair

ATTEST: Cheryl Strickland, Clerk

Bv: Han Halterman

Deputy Clerk

RENDITION DATE 11 18 08