

RESOLUTION NO. 2010 - 247

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONER OF ST JOHNS COUNTY FLORIDA, AUTHORIZING THE TRANSFER OF THE BALANCE FROM THE TREASURE BEACH MSBU FUND TO THE GENERAL FUND AND TO WRITE OFF THE BALANCE DUE TO THE GENERAL FUND.

Recitals:

WHEREAS, on December 10, 1991, the St. Johns County Board of County Commissioners ("Board") passed and adopted Ordinance 1991-47, creating the Treasure Beach MSBU with a 10-year assessment to the impact property owners to end in 2002; and

WHEREAS, on June 22, 2004, the Board approved the transfer of funds in the amount of \$44,626 from the General Fund to the Treasure Beach MSBU Fund for the cleaning of the canal system; and

WHEREAS, on October 17, 2007, the Board approved the transfer of funds in the amount of \$40,000 from the General Fund to the Treasure Beach MSBU Fund for a feasibility study regarding maintenance dredging of the canal system; and

WHEREAS, both transfers from the General Fund to the Treasure Beach MSBU Fund, which totaled \$84,626, were posted as due to the General Fund on the County's financial statements; and

WHEREAS, upon the completion of the feasibility study, \$10,215.46 was unused as of the end of Fiscal Year 2010, and said amount remains in the Treasure Beach MSBU Fund; and

WHEREAS, in order to close out the Treasure Beach MSBU Fund for Fiscal Year 2010, \$10,215.46 should be transferred to the General Fund and the outstanding balance due to the General Fund in the amount of \$74,410.54 will be written off.

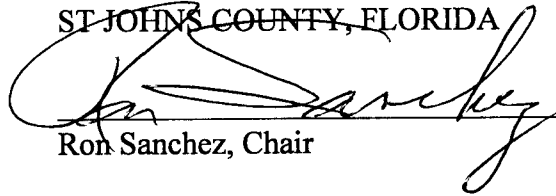
NOW THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Johns County, Florida, that:

- Section 1. The above Recitals are hereby adopted as legislative findings of fact and incorporated herein.
- Section 2. The Board hereby authorizes the County Administrator, or designee, to transfer the \$10,215.46 fund balance as described above from the Treasure Beach MSBU Fund to the General Fund.

Section 3. The Board further authorizes the County Administrator, or designee, to write off the \$74,410.54 inter-fund loan balance due to the General Fund.

PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, State of Florida, this 2nd day of November, 2010.

BOARD OF COUNTY COMMISSIONERS
ST JOHN'S COUNTY, FLORIDA



Ron Sanchez, Chair

ATTEST: Cheryl Strickland, Clerk

By: Pam Halteman
Deputy Clerk

RENDITION DATE 11/4/10

