

RESOLUTION NO. 2011 - 52

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, AMENDING THE FISCAL YEAR 2011 BUDGET, IN ORDER TO RECEIVE UNANTICIPATED REVENUE FROM THE NOCATEE DEVELOPER, AUTHORIZE THE FUNDS TO BE HELD IN THE TRANSPORTATION TRUST FUND AND APPROVING AND AUTHORIZING THE DESIGN AND CONSTRUCTION OF THE PEDESTRIAN IMPROVEMENT AS IDENTIFIED WITHIN THE STUDY PHASE OF COUNTY PROJECT NO. 5211; PROVIDING DIRECTIONS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the County budget is annually prepared prior to knowing the actual amount of funds which may be received through the Nocatee Development Agreement (the "DEVELOPER") as part of impact mitigation; and

WHEREAS, the DEVELOPER, and St. Johns County (the "COUNTY") **desire to complete the transaction as part of the development order**; and

WHEREAS, the Agreement transfers \$6,494,400.00 from the DEVELOPER to COUNTY as part of the development mitigation plan and satisfies portions of the Development Order related to Transportation Impacts; and

WHEREAS, St. Johns County (the "COUNTY") **desires to begin** the design and construction phases of the appropriate study recommendation for sidewalk along CR 210 connecting the existing sidewalk which terminates east of the Intracoastal Waterway Bridge to the sidewalk which exists at the Mickler Road Roundabout and is part of County Project No. 5211; and

WHEREAS, the COUNTY has reviewed the Development Order obligations, and has determined that accepting the funds, and use of these funds for this project will service the interests of the County, and

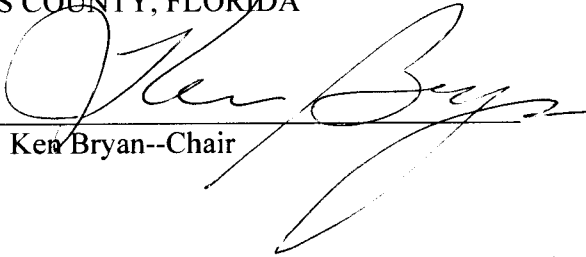
NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, THAT:

1. The above recitals are hereby adopted as findings of fact.
2. The Transportation Trust Fund Revenue and Expenditure budgets shall be adjusted to account for unanticipated revenue funds received from The DEVELOPER in the amount of \$6,494,400.00.
3. Portions of the funds shall be used for the design and construction of improvements as identified within the Study of County Project No. 5211.
4. The County Administrator, or designee, is authorized to execute task orders and agreements as necessary to complete this task.
5. To the extent that there are typographical and/or administrative errors and/or omissions that do not change the tone, tenor, or context of this Resolution, then this Resolution may be revised without subsequent approval of the Board of County Commissioners.

PASSED AND ADOPTED by the Board of Board of County Commissioners of St. Johns County, Florida this 1st day of March 2011.

BOARD OF COUNTY COMMISSIONERS OF ST.
JOHNS COUNTY, FLORIDA

By: _____



Ken Bryan--Chair

ATTEST: Cheryl Strickland, Clerk

By: Pam Halterman
Deputy Clerk

RENDITION DATE 3/4/11

