RESOLUTION 2012 - 88

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, AMENDING THE FISCAL YEAR 2012 GENERAL FUND SALES TAX APPROPRIATION IN ORDER TO APPROPRIATE ADDITIONAL SALES TAX REVENUES TO THE SERIES 2004- AND 2009-SALES TAX BOND DEBT SERVICE FUNDS.

WHEREAS, St. Johns County, Florida, when preparing the budget for Fiscal Year 2012, balanced the Series 2004- and 2009-Sales Tax Bond Debt Service Funds through a combination of impact fees and sales tax; and

WHEREAS, the Office of Management & Budget’s Fiscal Year 2012 projections of impact fees reflect lower receipts than appropriated in the St. Johns County Board of County Commissioners’ Adopted Fiscal Year 2012; and

WHEREAS, the Series 2004- and 2009-Sales Tax Bond Debt Service Funds require additional sales tax proceeds (of $70,469 and $36,660 respectively) totaling $107,129 re-appropriated from the General Fund to the respective debt service funds in order to meet the Fiscal Year 2012 debt service obligations; and

WHEREAS, it is recommended to reduce the General Fund’s budget to reflect the re-appropriation of $107,129 in sales tax proceeds.

NOW THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Johns County, Florida, that:

1. The above recitals are hereby adopted as legislative findings of fact.

2. The General Fund and Debt Service Fund budgets shall be adjusted to account for the re-appropriation of $107,129 in sales tax proceeds.

3. To the extent that there are typographical, administrative or scrivener’s errors that to do not change the tone, tenor or concept of this Resolution, then this Resolution may be revised without further action by the Board of County Commissioners.

4. This Resolution shall be effective upon its execution.

PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, State of Florida this seventeenth day of July, 2012.
BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA

By: Mark P. Miner, Chair

ATTEST: Cheryl Strickland, Clerk

By: [Signature]
   Deputy Clerk

RENDITION DATE 7/19/12