RESOLUTION NO. 2012 - 216a

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, AMENDING THE FISCAL YEAR 2012 TRANSPORTATION TRUST FUND" TO RECEIVE UNANTICIPATED REVENUE AND AUTHORIZE ITS EXPENDITURE ON THE RIGHT OF WAY MEDIAN ON LEWIS SPEEDWAY AT DOT ROAD

WHEREAS, St. Johns County, Florida, when preparing the budget for Fiscal Year 2012 did not anticipate the receipt of monies from GK Old Sebastian LLLP; and

WHEREAS, within three business days of the effective date of the Right of Way Median Agreement regarding Lewis Speedway Right of Way Median at DOT Road, GK Old Sebastian LLLP shall provide to the county the amount of \$20,000.00; and

WHEREAS, the amount of \$20,000.00 will be used to establish an escrow account for the removal of the median on Lewis Speedway at DOT Road and subsequent reinstalling of the median as per the terms in the Right of Way Median Agreement;

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, THAT:

- 1. The above recitals are hereby adopted as findings of fact.
- 2. The Transportation Trust Fund Revenue and Expenditure budgets shall be adjusted to account for unanticipated revenue funds received from GK Old Sebastian LLLP in the amount of \$20,000.00.
- 3. To the extent that there are typographical and/or administrative errors and/or omissions that do not change the tone, tenor, or context of this Resolution, then this Resolution may be revised without subsequent approval of the Board of County Commissioners.

PASSED AND ADOPTED by the Board of Board of County Commissioners of St. Johns County, Florida this ______ day of ______ 2012.

BOARD OF COUNTY COMMISSIONERS OF ST.

JOHNS COUNTY, FLORIDA

.Ken Bryan, Chair

ATTEST: Cheryl Strickland, Clerk

Deputy Clerk

RENDITION DATE 8/23/12