RESOLUTION 2012 - 24

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, AMENDING THE FISCAL YEAR 2012 GENERAL FUND SALES TAX APPROPRIATION IN ORDER TO APPROPRIATE ADDITIONAL SALES TAX TO THE SERIES 2009-SALES TAX BOND DEBT SERVICE FUND.

WHEREAS, St. Johns County, Florida, when preparing the budget for Fiscal Year 2012, balanced the Series 2009-Sales Tax Bond Debt Service Funds through a combination of court fees and sales tax; and

WHEREAS, the Office of Management & Budget’s Fiscal Year 2012 projections of court fees reflect lower receipts than appropriated in the St. Johns County Board of County Commissioners’ Adopted Fiscal Year 2012; and

WHEREAS, the Series 2009-Sales Tax Bond Debt Service Funds require additional sales tax proceeds of $20,532 re-appropriated from the General Fund to the debt service fund in order to meet the Fiscal Year 2012 debt service obligations; and

WHEREAS, it is recommended to reduce the General Fund’s budget to reflect the re-appropriation of $20,532 in sales tax proceeds.

NOW THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Johns County, Florida, that:

1. The above recitals are hereby adopted as legislative findings of fact.

2. The General Fund and Debt Service Fund budget shall be adjusted to account for the re-appropriation of $20,532 in sales tax proceeds.

PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, State of Florida this fourth day of September, 2012.

BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA

By: Ken Bryan, Chair

ATTEST: Cheryl Strickland, Clerk

By: Jeanne King, Deputy Clerk