

RESOLUTION NO. 2013 - 12

RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, SUSPENDING AUTOMATIC COST INDEX RATE INCREASES FOR WATER AND SEWER CUSTOMERS OF THE ST. JOHNS COUNTY UTILITY DEPARTMENTS MAIN SYSTEM, AND PONTE VEDRA SYSTEM FOR FISCAL YEAR 2014, 2015 AND 2016, AND; INCREASING SEWER RATES FOR BOTH THE SYSTEMS, BY 7% ANNUALLY FOR THE SAME THREE FISCAL YEARS;

WHEREAS, County staff has been directed to recommend best funding sources for critical utility department capital projects; and

WHEREAS, in order to protect the high credit ratings and financial strength of each enterprise fund, the County's financial team is recommending that the annual automatic water and sewer rate indexing be suspended for fiscal year 2014, 2015 and 2016; and

WHEREAS, County staff also recommends that sewer rates be increased for both systems by 7% per year for the same three fiscal years; and

WHEREAS; the recommended rate adjustments equate to approximately \$2 dollars per month for the average customer, and is in the best interest of the enterprise funds; and

WHEREAS, the Board of County Commissioners is authorized to adjust rates by Resolution of the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, AS FOLLOWS:

Section 1. The above Recitals are hereby incorporated into the body of this Resolution, and are adopted as Findings of Fact.

Section 2. The Board of County Commissioners hereby suspends the automatic annual water and sewer rate adjustments for fiscal year 2014, 2015, and 2016 and increases only the sewer rates by 7% for the same three fiscal years. These rate adjustments shall apply to both the County Utility enterprise funds.

Section 3. To the extent that there are typographical and/or administrative errors and/or omissions that do not change the tone, tenor or context of this Resolution, then this Resolution may be revised without subsequent approval of the Board of County Commissioners of St. Johns County.

Section 4. This Resolution shall become effective immediately upon its passage and adoption.

PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, Florida, this 15 day of January, 2013.

BOARD OF COUNTY COMMISSIONERS OF
ST. JOHNS COUNTY, FLORIDA

Attest:

Pam Halterman
Deputy Clerk

By:

J. H. Min
Chair

