RESOLUTION NO. 2015-___//D

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, AMENDING THE FISCAL YEAR 2015 ENGINEERING BUDGET IN ORDER TO RECEIVE UNANTICIPATED REVENUE AND AUTHORIZE ITS EXPENDITURE BY THE TRANSPORTATION CAPITAL PROJECTS DEPARTMENT.

RECITALS

WHEREAS, The Board of County Commissioners of St. Johns County, Florida passed and adopted Resolution No. 2014-92 on April 1, 2014 modifying the Bartram Park DRI Development Order; and

WHEREAS, The Developer, per the SPECIAL CONDITIONS - Transportation paragraph 28. Racetrack Road, subparagraph (3) of the AMENDED AND RESTATED DEVELOPMENT ORDER FOR BARTRAM PARK A DEVELOPMENT OF REGIONAL IMPACT (REVISED MARCH 2014) is required to pay St. Johns County a maximum of Four Million Dollars (\$4,000,000) for the construction of Section 1 of the west segment of Racetrack Road; and

WHEREAS, The Developer has paid the Four Million Dollars (\$4,000,000) to St. Johns County via wire transfer dated March 24, 2015; and

WHEREAS, these revenues were not anticipated during preparation of the 2015 Fiscal Year budget; and

WHEREAS, the recognition of these funds as current year revenue is required to enable their appropriation to construct Section 1 of the west segment of Racetrack Road,

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, as follows:

- Section 1. The above Recitals are incorporated by reference into the body of this Resolution and such Recitals are adopted as findings of fact.
- Section 2. The Board of County Commissioners hereby approves amending the Fiscal Year 2015 Transportation Trust Fund to receive unanticipated revenue and authorize its expenditure by the County Engineering Division on Project 5050-Race Track Road Improvements.
- Section 3. To the extent that there are typographical and/or administrative errors that do not change the tone, tenor, or concept of this Resolution, then this

Resolution may be revised without subsequent approval by the Board of County Commissioners.

BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA

By:____ Chair

ATTEST: Cheryl Strickland, Clerk

Deputy Clerk

RENDITION DATE 4/23/15