RESOLUTION 2015 - 227

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, AMENDING THE FISCAL YEAR 2015 GENERAL FUND SALES TAX APPROPRIATION IN ORDER TO APPROPRIATE ADDITIONAL SALES TAX REVENUES TO THE SERIES 2012-SALES TAX BOND DEBT SERVICE FUND.

WHEREAS, St. Johns County, Florida, when preparing the budget for Fiscal Year 2015, balanced the Series 2012-Sales Tax Bond Debt Service Funds through a combination of impact fees and sales tax; and

WHEREAS, the Office of Management & Budget's Fiscal Year 2015 projections of impact fees reflect lower receipts than appropriated in the St. Johns County Board of County Commissioners' Adopted Fiscal Year 2015; and

WHEREAS, the Series 2012-Sales Tax Bond Debt Service Fund requires additional sales tax proceeds of \$19,442 re-appropriated from the General Fund to the debt service fund in order to meet the Fiscal Year 2015 debt service obligations; and

WHEREAS, it is recommended to reduce the General Fund's budget to reflect the reappropriation of \$19,442 in sales tax proceeds.

NOW THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Johns County, Florida, that:

- 1. The above recitals are hereby adopted as legislative findings of fact.
- 2. The General Fund and Debt Service Fund budget shall be adjusted to account for the re-appropriation of \$19,442 in sales tax proceeds.
- 3. To the extent that there are typographical, administrative or scrivener's errors that to do not change the tone, tenor or concept of this Resolution, then this Resolution may be revised without further action by the Board of County Commissioners.
- 4. This Resolution shall be effective upon its execution.

PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, State of Florida this eighteenth day of August, 2015.

BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA

By: _

Priscilla L. Bennett, Chair

ATTEST: Cheryl Strickland, Clerk

By: Ken Halterman

Deputy Clerk

RENDITION DATE 8/20/15