A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, APPROVING THE TERMS AND CONDITIONS OF A PURCHASE AND SALE AGREEMENT FOR THE PURCHASE OF RESERVED RIGHT-OF-WAY ALONG COUNTY ROAD 208 AND AUTHORIZING THE COUNTY ADMINISTRATOR, OR DESIGNEE, TO EXECUTE THE AGREEMENT ON BEHALF OF THE COUNTY.

RECITALS

WHEREAS, the owner of property located along County Road 208 and reserved as right-of-way in Units 4, 5 and 7, of Whisper Ridge Subdivision, has executed and presented to St. Johns County a Purchase and Sale Agreement, attached hereto as Exhibit "A", incorporated by reference and made a part hereof, agreeing to sell their property for the appraised value of \$81,000.00; and

WHEREAS, acquiring this property will allow St. Johns County Utility Department to install a water transmission line in that location which will not impact its use for additional right-of-way in the future; and

WHEREAS, it is in the best interest of the County to purchase the property for the health, safety and welfare of its citizens.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Johns County, Florida, as follows:

- Section 1. The above Recitals are incorporated by reference into the body of this Resolution and such Recitals are adopted as findings of fact.
- Section 2. The Board County Commissioners hereby approves the terms and conditions of a Purchase and Sale Agreement and authorizes the County Administrator, or designee, to execute the agreement on behalf of the County and move forward to close this transaction.
- Section 3. The Clerk is instructed to have two copies of the Purchase and Sale Agreement executed and file one original in the Clerk's office and mail one to The Wood Development Company of Jacksonville, 414 Old Hard Road, Suite 502, Fleming Island, Florida 32003, Attention: Rick Wood.
- Section 4. To the extent that there are typographical and/or administrative errors that do not change the tone, tenor, or concept of this Resolution, then this Resolution may be revised without subsequent approval by the Board of County Commissioners.

PASSED Florida, this	AND A	DOPTED June	by th	ne Board _, 2016.	of	County	Commissioners	of	St.	Johns	County,

By:

Jeb S. Smith, Chair

JOHNS COUNTY, FLORIDA

BOARD OF COUNTY COMMISSIONERS OF ST.

ATTEST: Hunter S. Conrad, Clerk

By: Tam Da

Deputy Clerk

RENDITION DATE 6/9/16

PURCHASE AND SALE AGREEMENT

THIS PURCHASE AND SALE AGREEMENT ("Agreement") is made as of the Effective Date, by and between ST. JOHNS COUNTY, FLORIDA, a political subdivision of the State of Florida, whose address is, 500 San Sebastian View, St. Augustine, Florida 32084 ("Buyer") and WHISPER RIDGE, LLC, a dissolved Florida limited liability company ("Seller"), whose address is 414 Old Hard Road, Suite 502, Fleming Island, FL 32003.

WITNESSETH:

WHEREAS, the County is desirous of purchasing property owned by the Seller and Seller is desirous of selling upon the terms and conditions hereinafter expressed; and

WHEREAS, it is in the public interest for the Buyer to acquire fee simple ownership of approximately 1.62 acres, the property is shown in Exhibit "A", attached hereto, incorporated by reference and made a part hereof, (hereinafter "Property"); and

NOW THEREFORE, it is mutually agreed as follows:

1. The above Recitals are incorporated into the body of this Agreement, and such Recitals are adopted as Findings of Fact.

2. Purchase Price and Deposit.

(a) The purchase price ("Purchase Price") is (\$81,000.00), subject to the prorations hereinafter provided. The Purchase Price shall be paid as follows:

Earnest Money Deposit ("Deposit") to be paid To Action Title Services of St. Johns County, Inc. ("Escrow Agent") within Five (5) days after the Effective Date \$ 1,000.00

Balance to be paid at Closing

\$80,000.00

TOTAL PURCHASE PRICE

\$81,000.00

Payment of the Purchase Price shall be in cash or other immediately available funds.

3. Title Evidence.

(a) Buyer agrees, at his/her sole option and expense, to take all reasonable action to obtain, within forty-five (45) days from the Effective Date, a title guarantee commitment ("Commitment") issued by a title company authorized to do business in the State of Florida ("Title Company") agreeing to issue to Buyer, upon recording the Deed, an owner's policy of title insurance

in the amount of the Purchase Price, insuring Buyer's title to the property subject only to the following (the "Permitted Encumbrances"):

- (i) zoning, restrictions, prohibitions, regulations, ordinances and other requirements of any applicable governmental authority;
- (ii) the lien of taxes and assessments for the calendar year of the Closing and all subsequent years;
 - (iii) restrictions and matters appearing on the plat of the Property; and
- Buyer's receipt of the Commitment or a denial thereof, if it discloses any defects in the title to the Property, other than the Permitted Encumbrances. Any such defects appearing in the Commitment not timely noted by Buyer in the Title Notice shall be deemed to have been waived by Buyer. In the event the Commitment discloses any defect or denial and such is timely noted in a Title Notice, Seller, at Seller's sole option and expense, shall have sixty (60) days from the date it receives the Title Notice within which to cure such defect or denial (with a corresponding extension to the Closing Date as necessary). If after the expiration of such 60-day period, Seller has not cured title defects or denial, then in such event, Buyer's remedies shall be limited solely to either (x) accepting such title to the Property as Seller shall be able to convey, without adjustment to or diminution of the Purchase Price or (y) terminating this Agreement and receiving a return of the Deposit.

4. <u>Identity and Obligation of Escrow Agent.</u>

- (a) ACTION TITLE SERVICES OF ST. JOHNS COUNTY, INC., 3670 US 1 South, Suite 110, St. Augustine, FL 32086, shall be Escrow Agent, at no additional charge to Seller or Buyer but with the right to serve as title agent for the underwriter for the title insurance policy.
- (b) If there is any dispute as to whether Escrow Agent is obligated to deliver the Deposit, or any other monies or documents which it holds or as to whom such Deposit, monies or documents are to be delivered, Escrow Agent shall not be obligated to make any delivery, but, in such event, may hold same until receipt by Escrow Agent of an authorization, in writing, signed by all the parties having an interest in such dispute directing the disposition of same, or in the absence of such authorization, Escrow Agent may hold such Deposit, monies or documents until the final determination of the rights of the parties in an appropriate proceeding. If such written authorization is not given or proceeding for such determination is not begun and diligently continued, Escrow Agent may, but not required to, bring an appropriate interpleader action or proceeding for leave to deposit such Deposit, monies or documents in court, pending such determination. Escrow Agent shall not be responsible for any acts or omissions unless the same constitutes gross negligence or willful misconduct and upon making delivery of the Deposit, monies or documents which Escrow Agent holds, in accordance with the terms of this Agreement, Escrow Agent shall have absolutely no further liability hereunder.

In the event Escrow Agent places the Deposit, monies or documents that have actually been delivered to Escrow Agent in the Registry of the Circuit Court in and for the County in which the Property is located and files an action of interpleader, naming the parties hereto, Escrow Agent shall be released and relieved from any and all further obligation and liability hereunder or in connection herewith.

- 5. <u>Closing.</u> Unless extended by the terms of Section 3, or other provisions hereof, the closing of the sale of the Property ("Closing") shall take place at the offices of the Escrow Agent, Action Title Services of St. Johns County, Inc., on or before one hundred twenty (120) days from the date of this Agreement ("Closing Date"), TIME BEING OF THE ESSENCE.
- 6. <u>Prorations.</u> Any real property taxes shall be prorated on the basis of the 2015 taxes at the highest allowable discount.
- 7. <u>Seller's Representations.</u> Seller represents to Buyer that he owns fee simple title to the Property and has full right and authority to execute this Agreement and consummate the transactions contemplated hereby subject to the terms, provisions and conditions hereof.

8. Closing Procedure and Documents.

- (a) At the Closing, simultaneously with the payment of the Purchase Price by Buyer, Seller shall deliver or cause to be delivered to Buyer the following:
- (i) a special warranty deed ("Deed") conveying the fee simple title to the Property, subject only to the Permitted Encumbrances and the matters referred to on the Commitment;
- (ii) a Non-Foreign Certificate and Request for Taxpayer Identification Number "FIRPTA" affidavit to be signed by seller.
- (iii) an affidavit in the form required by the Title Company to delete the standard printed exception relating to the "gap" and to remove the standard printed exceptions for mechanics' lien and parties in possession other than Occupancy Tenants (except to the extent the same constitute Permitted Encumbrances).
- (b) At the Closing, Escrow Agent shall deliver the Deposit and Buyer shall deliver the cash to close, to Seller, in accordance with Section 1. Buyer shall execute and deliver to Seller such consents and authorizations as Seller may reasonably deem necessary to evidence the authority of Buyer to purchase the Property and to consummate all other actions required to be taken by Buyer under this Agreement.
- (c) At the Closing, Seller and Buyer shall mutually execute and deliver to each other a closing statement in customary form.

- (d) At the Closing, Seller and Buyer shall execute such further documents and agreements as are reasonably appropriate or reasonably necessary to consummate the transaction as herein contemplated.
- 9. <u>Closing Expenses.</u> Buyer shall pay the cost of the owner's title policy issued pursuant to the Commitment and the cost of recording the deed, documentary stamps, property taxes to day of closing, and any other affiliated recording fees. Buyer will be responsible for recording fees for documents related to clearing the title of the property for closing. Each party shall bear the expense of its own legal counsel.

10. Intentionally Omitted.

11. Default.

- (a) <u>Default by Seller</u>. If Seller defaults by performance of any of Seller's obligations in this Agreement or breaches any warranty or representation, Buyer may receive an immediate refund of the Deposit and terminate this Agreement or Buyer may sue for specific performance; Buyer hereby waiving any rights it may otherwise have to sue for damages against Seller.
- (b) <u>Default by Buyer</u>. If Buyer defaults in the performance of any of Buyer's obligations in this Agreement for any reason, other than the Seller's default or the termination of this Agreement pursuant to the specific provisions hereof, Seller will be entitled to receive the Deposit as Seller's sole and exclusive remedy for any such default, Seller hereby waiving any rights it might otherwise have to sue for damages or specific performance, and this Agreement and the rights of the parties hereunder shall immediately and automatically terminate.
- 12. <u>Survival.</u> All covenants, terms, provisions, representations and warranties set forth in this Agreement, except as specifically provided otherwise herein, shall at the Closing be merged into the Deed.
- 13. <u>Counterparts.</u> This Agreement may be executed in one or more counterparts, each of which shall be deemed to be an original but all of which shall constitute one and the same Agreement.
- 14. <u>Modification Must be in Writing.</u> No modification or termination of this Agreement shall be valid unless executed in writing and signed by the applicable duly authorized representatives of Seller and Buyer.
- 15. <u>No Waiver.</u> No waiver of any provision of this Agreement shall be effective unless it is in writing and signed by the party against whom it is asserted, and any such written waiver shall only be applicable to the specific instance to which it relates and shall not be deemed to be a continuing or future waiver.

16. Intentionally Omitted.

- 17. <u>Assignability.</u> This Agreement may not be assigned by Seller or Buyer without the written consent of all parties.
 - 18. <u>Time.</u> Time is of the essence of all provisions of this Agreement.
- 19. <u>Governing Law and Venue.</u> This Agreement shall be construed and enforced in accordance with and governed by the laws of the State of Florida. The invalidation of one or more of the terms of this Agreement shall not affect the validity of the remaining terms. It is agreed venue for determination of such disputes shall be in St. Johns County.
- 20. <u>Notices.</u> Any notice hereunder must be in writing and delivered personally or by United States Mail, Registered or Certified, Return Receipt Requested; United States Express Mail; or Federal Express or equivalent courier service, and shall be effective only if and when received by the party to be notified. For purposes of notice, the addresses of the parties shall be set forth below or as may be designated by notice to the other from time to time.

Seller:

Whisper Ridge, LLC, a dissolved Florida limited

liability company

414 Old Hard Road, Suite 502 Fleming Island, FL 32003

Buyer:

St. Johns County, Florida

500 San Sebastian View St. Augustine, Florida 32084

Escrow Agent:

Action Title Services of St. Johns County, Inc.

3670 US 1 South, Suite 110 St. Augustine FL 32086 (904) 797-4777

- 21. <u>Entire Agreement</u>. This Agreement constitutes the entire agreement between the parties and there are no agreements, representations or warranties, oral or written which have not been incorporated herein.
- 22. <u>Applicability</u>. This Agreement shall be binding upon and shall inure to the benefits of the parties hereto and their respective successors and, to the extent that assignment is permitted hereunder, their assigns.
- 23. <u>Commission Dues.</u> Seller agrees to pay any real estate commissions that may be owed as a result of this transaction.
- 24. <u>Board of County Commission Approval.</u> This Agreement is subject to the adoption of a resolution by the St. Johns County Commissioners authorizing the County Administrator to execute this Agreement and approving the performance of this Agreement by Buyer.

- 25. <u>Effective Date.</u> The "Effective Date" of this Agreement and the "date of this Agreement" shall be the first date upon which this Agreement or its valid counterparties are properly executed by <u>all</u> named parties.
- Amendment. Notwithstanding any other provision contained in this Agreement, the Closing Date may be extended by the County, and the Seller, without further action of the Board of County Commissioners of St. Johns County. As a result, the County Administrator may execute an extension of the Closing Date, without such referenced further action of the Board. This accommodation extends only to extension of the Closing Date. Any other Amendment of this Purchase and Sale Agreement must be approved by action of the Board of County Commissioners of St. Johns County. No amendment shall be valid without Seller's signature thereto.
- 27. Access to Records. The access to, disclosure, non-disclosure, or exemption of records, data, documents, and/or materials associated with this Agreement/Contract shall be subject to the applicable provisions of the Florida Public Records Law (Chapter 119, Florida Statutes). Access to such public records may not be blocked, thwarted, or hindered by placing the public records in the possession of a third party, or an unaffiliated party.

IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement or its counterparts.

WITNESSES:	SELLER:
Showa Spem 4/25/16 Signature Date Date	WHISPER RIDGE, LLC, a dissolved Florida limited liability company By:
Print Mareanne Wells	Its: President
Signature Marianne Wells Date	
Print	

Purchase and Sale Agreement

		BUYER:				
WITNESSES:		ST. JOHNS COUNTY, FLORIDA A political subdivision of the State of Florida				
		Ву:				
Signature	Date	Michael D. Wanchick County Administrator	Date			
Print						
Signature	Date					
Print						
ATTEST: Hunter S. Cor	nrad, Clerk	Legally Sufficient:				
Ву:		Ву:				
Donuty Clark		Deputy County Attorney	Date			

Exhibit "A" to Agreement

Parcel One:

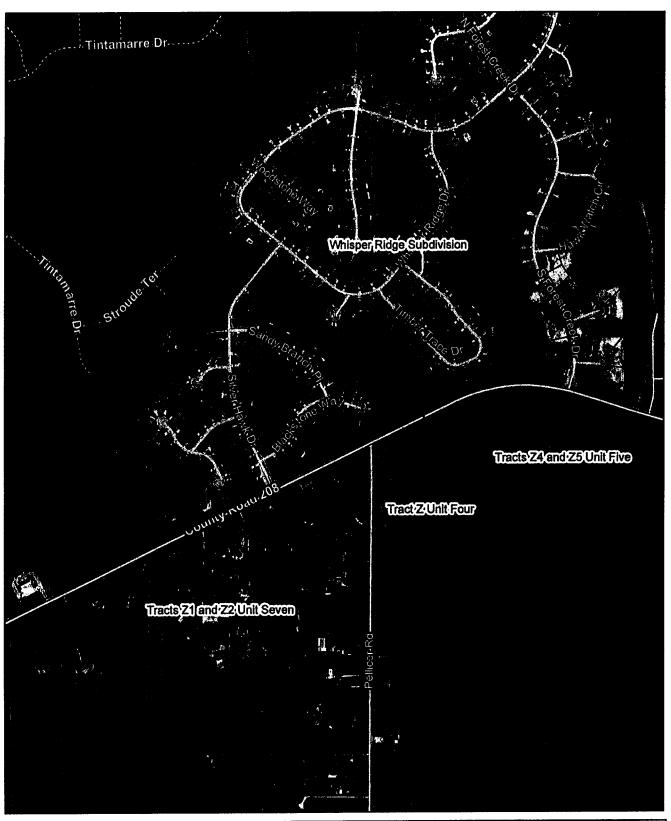
Tract Z, Unit 4, Whisper Ridge Subdivision as recorded in Map Book 50, pages 66 through 69 of the public records of St. Johns County, Florida.

Parcel Two:

Tract Z4 and Tract Z5, Unit 5 Whisper Ridge Subdivision as recorded in Map Book 53, pages 61 through 66, of the public records of St. Johns County, Florida.

Parcel Three:

Tract Z1 and Tract Z2, Unit 7 Whisper Ridge subdivision as recorded in Map Book 54, pages 43 through 49, of the public records of St. Johns County, Florida.







2013 Aerial Imagery 0 150 300

Feet May 9, 2016

Purchase of Property County Road 208 Reserved right-of-way

Whisper Ridge Subdivision

Land Management Systems Real Estate Division .(904) 209-0790

Dischinner:

This map is for reference use only, at a provided are derived from multip at a provided are derived from multip the straight of accurace. The St. Johns County Real Estate Division dischims all responsibility for the accuracy or completeness of the data shown hereon.

