

RESOLUTION NO. 2016 - 250

RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, SUSPENDING AUTOMATIC COST INDEX RATE INCREASES FOR WATER AND SEWER CUSTOMERS OF THE ST. JOHNS COUNTY UTILITY PONTE VEDRA (PV) SYSTEM FOR FISCAL YEAR 2017, 2018, 2019 AND 2020, AND; INCREASING WATER RATES BY 2% AND SEWER RATES BY 8.5% ANNUALLY FOR THE SAME FOUR FISCAL YEARS;

WHEREAS, County staff has been directed to recommend best funding sources for critical utility capital projects; and

WHEREAS, St. Johns County Ordinance 2006-4, the Ponte Vedra Utility System sets the uniform requirements in the area; and

WHEREAS, the Board has agreed to merge the PV System and the Main System into one Enterprise Fund, the County's financial team is recommending that the annual automatic water and sewer rate indexing be suspended for the PV System fiscal year 2017, 2018, 2019 and 2020; and

WHEREAS, County staff also recommends that water rates be increased by 2% and sewer rates be increased for by 8.5% per year for the same four fiscal years; and

WHEREAS; the recommended rate adjustments equate to approximately \$3.77 dollars per month for the average customer; and

WHEREAS, Pursuant to section 35 of Ordinance 2006-4, the Board of County Commissioners is authorized to adjust rates by Resolution of the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, AS FOLLOWS:

Section 1. The above Recitals are hereby incorporated into the body of this Resolution, and are adopted as Findings of Fact.

Section 2. Pursuant to Section 35 of Ordinance 2006-4, the Board of County Commissioners hereby suspends the automatic annual water and sewer rate adjustments for fiscal year 2017, 2018, 2019 and 2020 and increases the water rates by 2% and the sewer rates by 8.5% for the same four fiscal years. These rate adjustments shall apply to only the PV System.

Section 3. To the extent that there are typographical and/or administrative errors and/or and/or omissions that do not change the tone, tenor or context of this Resolution, then this

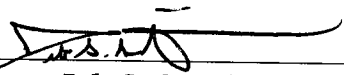
this Resolution may be revised without subsequent approval of the Board of County Commissioners of St. Johns County.

Section 4. This Resolution shall become effective immediately upon its passage and adoption.

PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, State of Florida, this 16 day of August, 2016.

**BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA**

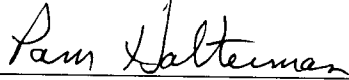
By: _____



Jeb S. Smith, Chair

ATTEST: Hunter S. Conrad, Clerk

By: _____



Deputy Clerk

RENDITION DATE 8/25/16

