

RESOLUTION 2018 - 311

**A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, AMENDING THE FISCAL YEAR 2018 UTILITY FUND BUDGET IN ORDER TO RECEIVE UNANTICIPATED REVENUE AND COMPLETE A REQUIRED RESERVE TRANSFER TO AUTHORIZE ITS EXPENDITURE FOR THE PLAYERS CLUB WATER RECLAMATION FACILITY PROJECT BY THE ST. JOHNS COUNTY UTILITY DEPARTMENT.**

**WHEREAS**, St. Johns County maintains a Capital Improvement Program (CIP) under the Utility System Enterprise Fund; and

**WHEREAS**, Resolution No. 2017-378, passed and adopted by the Board of County Commissioners of St. Johns County, Florida on November 21<sup>st</sup>, 2017, authorized the submittal of a loan application for available financing under the State Revolving Fund (SRF) Program for certain eligible projects proposed in its Facilities Plan, with the principal amount of such financing not to exceed \$38,600,000 including capitalized interest; and

**WHEREAS**, the Utility Department was awarded an allocation of \$20,000,000 to fundable projects for the State's fiscal year 2018 by the Florida Department of Environmental Protection (FDEP) at the Water Pollution Control State SR Priority List meeting on June 14<sup>th</sup>, 2017; and

**WHEREAS**, the Utility Department has been awarded an additional allocation of \$15,791,390 to fundable projects for State's fiscal year 2019 by the FDEP at the Water Pollution Control SRF Priority List meeting on August 8th, 2018; and

**WHEREAS**, the awarded allocation of \$15,791,390 will be added to the fiscal year 2018 Utility System Enterprise Fund CIP budget; and

**WHEREAS**, these revenues were not awarded during the preparation of the 2018 fiscal year budget, and the recognition of these funds as current year revenues is required to enable their appropriation towards the award of the Players Club Water Reclamation Facility (Project), which includes engineering services, the Innlet Beach WWTF interconnect, and bid No. 17-63, which was completed on September 27<sup>th</sup>, 2017. Through the County's formal Bid process, Wharton Smith, Inc. was the lowest, responsive, responsible bidder to perform the work for an amount of \$32,778,000; and

**WHEREAS**, the initial funding of the Project required an amount of \$12,778,000 to be allocated from the Utility System Enterprise Fund reserve balances on a temporary basis until the remaining portion of the FDEP SRF Loan was awarded and was completed through Resolution No. 2017-359 passed and adopted on November 7<sup>th</sup>, 2017; and

**WHEREAS**, a final contract and or change order with FDEP will allocate the additional SRF loan amount and secure full funding, at which time, a Utility System Enterprise Fund reserve transfer of \$12,778,000 will be completed to pay back the temporary reserve transfer from the Utility System Enterprise Fund.

**NOW THEREFORE, BE IT RESOLVED** by the Board of County Commissioners of St. Johns County, Florida, that:

1. The above Recitals are incorporated by reference into the body of this Resolution, and such Recitals are adopted as Findings of Fact.
2. The Fiscal Year 2018 Utility Fund revenue and expenditure budgets shall be adjusted to account for unanticipated revenue in the amount of \$15,791,390 from the Department of Environmental Protection State Revolving Loan Program as awarded at the first fiscal year 2019 priority list meeting.
3. A transfer of \$12,778,000 of SRF Capital Projects (4461 – SRF Capital Projects) will be made to Utility System Enterprise Fund reserve balances (4426 – Utility Reserves) to reallocate the temporary transfer to the Players Club Water Reclamation Facility project.
4. To the extent that there are scrivener, typographical or administrative errors that do not change the tone, tenor, or concept of this Resolution, then this Resolution may be revised without subsequent approval by the Board of County Commissioners.

**PASSED AND ADOPTED** by the Board of County Commissioners of St. Johns County, State of Florida, this 18<sup>th</sup> day of September 2018.

**BOARD OF COUNTY COMMISSIONERS  
OF ST. JOHNS COUNTY, FLORIDA**

By: Paul M. Waldron  
Paul M. Waldron, Vice Chairman

**ATTEST:** Hunter S. Conrad, Clerk

By: Pam Halterman  
Deputy Clerk

RENDITION DATE 9/20/18

