

RESOLUTION 2022 - 56

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, AMENDING THE FISCAL YEAR 2022 BUDGET FOR THE 2020 TAXABLE SPECIAL OBLIGATION REVENUE NOTE FUND AND THE SOUTH PONTE VEDRA BEACH CONSTRUCTION FUND TO RECEIVE UNANTICIPATED REVENUE AND AUTHORIZE ITS EXPENDITURE TOWARDS THE PREPAYMENT OF PRINCIPAL ON THE 2020 TAXABLE SPECIAL OBLIGATION REVENUE NOTE AND THE CONSTRUCTION OF THE SOUTH PONTE VEDRA BEACH PROJECT.

WHEREAS, on September 7, 2021, the Board approved the Amendment to the Florida Department of Environmental Projection Agreement Number 17SJ1; and

WHEREAS, the agreement provides for the reimbursement of fifty percent (50%) of eligible project costs for the design and construction of erosion control structures within FDEP monuments R-67 and R-117; and

WHEREAS, both the Vilano CSRM project and the South Ponte Vedra project are within FDEP monuments R-67 and R-117; and

WHEREAS, these grant funds are intended to be used towards the debt repayment of the Vilano CSRM project and towards the construction of the South Ponte Vedra project; and

WHEREAS, the 2020 Taxable Special Obligation Revenue Note Department and the South Pointe Vedra Beach Construction Department needs their recognition as current year revenues to enable the appropriation of these funds for their intended purposes;

NOW THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Johns County, Florida, that:

1. The above recitals are hereby adopted as legislative findings of fact.
2. The 2020 Taxable Special Obligation Revenue Note Fund and the South Ponte Vedra Beach Construction Fund revenue and expenditure budgets shall be adjusted to account for unanticipated funds in the amount of \$10,468,835 from the Florida Department of Environmental Projection for Fiscal Year 2022.
3. To the extent that there are any typographical, and/or administrative, errors and/or omissions that do not change the tone, tenor, or context of this Resolution, then this Resolution may be revised without subsequent approval of the Board of County Commissioners.

PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, Florida, on this 15th day of February, 2022.

**BOARD OF COUNTY COMMISSIONERS
OF ST. JOHNS COUNTY, FLORIDA**

By: *Henry Dean*
Henry Dean, Chair

ATTEST: Brandon J. Patty, Clerk of the Circuit
Court & Comptroller

By: *Sam Halterma*
Deputy Clerk

Rendition Date 2/17/22

