#### **RESOLUTION NO. 2023-419**

#### A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, AUTHORIZING THE COUNTY ADMINISTRATOR TO EXECUTE AN IMPACT FEE CREDIT AGREEMENT WITH ANCIENT CITY COASTAL PROPERTIES, LLC

WHEREAS, <u>Ancient City Coastal Properties</u>, <u>LLC</u> is the Developer of certain lands contained within the <u>Culver's Restaurant Construction Plans (COMM 2023-15)</u> (the "Project") as described and approved in COMM 2023-15; and

WHEREAS, St. Johns County Ordinance No. 87-57, as amended, St. Johns County Road Facilities Impact Fee Ordinance ("Road Impact Fee Ordinance") and Chapter 163, Florida Statues allow for impact fee credits to be granted by the Board of County Commissioners for the property dedicated to St. Johns County as identified within the Impact Fee Credit Agreement attached hereto and incorporated herein; and

WHEREAS, in accordance with the County Road Impact Fee Ordinance and Chapter 163, Florida Statues, <u>Ancient City Coastal Properties</u>, <u>LLC</u> is entitled to certain impact fee credits for <u>Intersection</u> Improvement Contribution on Stratton Boulevard & SR-16.

N

**OW, THEREFORE, BE IT RESOLVED** by the Board of County Commissioners of St. Johns County, Florida that:

Section 1. The County Administrator is hereby authorized to approve and execute an Impact Fee Credit Agreement with Ancient City Coastal Properties, LLC substantially in the form of that which is attached hereto and incorporated herein by reference for those dedications identified within the Road Impact Fee Ordinance which are eligible for impact fee credits.

Section 2. Upon acceptance by the County Administrator, the Clerk is instructed to record the agreement in the official records of St. Johns County, Florida.

Section 3. To the extent that there are typographical or administrative errors that do not change the tone, tenor or concept of this Resolution, then this Resolution may be revised without subsequent approval by the Board of County Commissioners.

PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, Florida this 7th day of November, 2023.

BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA

Rendition Date: NOV 0 8 2023

Christian Whitehurst Its Chair



# IMPACT FEE CREDIT AGREEMENT ("AGREEMENT")

### **Road Facilities Impact Fees**

THIS AGREEMENT is made this \_\_\_\_\_ day of \_\_\_\_\_, 2023 by and among the **BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA** ("County") and <u>Ancient City Coastal Properties, LLC</u>, ("Developer").

# **RECITALS:**

- A. <u>Ancient City Coastal Properties, LLC</u>, ("Developer") is the Developer and projected Impact Feepayer of certain lands contained within the Culver's Restaurant Construction Plans (COMM 2023-15) ("Project"), as described and approved in COMM 2023-15.
- B. Pursuant to St. Johns County Ordinance No. 87-57, as amended, ("Road Facilities Impact Fee Ordinance"), the County requires any person who seeks to develop land within St. Johns County, as evidenced by such person's application for a building permit or certificate of occupancy ("Feepayer"), to pay a Road Facilities impact fee ("Road Facilities Impact Fee"), so as to assure that such new development bears a proportional share of the cost of capital expenses necessary to provide roads within St. Johns County.
- C. Section 13 of the Road Facilities Impact Fee Ordinance allows impact fee credits to be granted for certain dedications and/or improvements ("Road Facilities Impact Fee Credits").
- D. Developer is paying a contribution for off-site intersection improvements to the Stratton Boulevard & State Road 16 (SR-16) intersection.
- E. Pursuant to the terms of the Road Facilities Impact Fee Ordinance, County and Developer desire to set forth their agreement and a procedure for the applicant and treatment of such Road Facilities Impact Fee Credits.

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

- 1. The above stated Recitals are incorporated herein as Findings of Facts.
- The total Road Facilities Impact Fee Credits will be calculated as the contribution for off-site improvements on Stratton Boulevard & SR-16 in the total amount of <u>\$52,020.00</u> (see attached Exhibit "A").
- 3. The Developer's contribution shall be adjusted annually from and after the year 2024 up to the date of payment using the average of the most recent three years of the annual Construction Cost Index (CCI), as published by the Engineering News-Record.
- 4. From and after the date thereof, all Feepayers applying for building permits or certificates of occupancy in connection with any construction in the Project shall pay the amount due under the Road Facilities Impact Fee Ordinance directly to Developer. Developer shall be fully responsible for notifying all Feepayers of this requirement and shall ensure that such payments are directly paid to Developer. Then, for so long as the total Road Facilities Impact Fee Credits for which Developer has issued vouchers under this Agreement is less than the total Road Facilities Impact Fee Credits authorized by this Agreement, Developer shall issue to such Feepayer a voucher evidencing full payment of Road Facilities Impact Fees in connection with such Feepayer's application for a building permit or certificate of occupancy. The voucher issued by Developer shall contain a statement setting forth the amount of Road Facilities Impact Fee paid. Upon presentation of such voucher by the Feepayer, the County shall issue a receipt to the Feepayer and shall deduct the amount of such voucher from the Road Impact Fee Credit Account. The Voucher Form is attached hereto as Exhibit "B".
- 5. In the event that Developer determines to sell all or part of the Project, Developer may sell, transfer, assign or convey any of its interest in part of the Road Facilities Impact Fee Credits to such purchaser, transferee, assignee or grantee for use within the Project for such consideration as Developer in its sole discretion, determines. In such event, Developer shall execute and deliver to the County a copy of the instrument selling, transferring, assigning or granting the Road Facilities Impact Fee Credits so sold, transferred, assigned or granted and the remaining amount of Road Facilities Impact Fee Credits, if any, shall remain vested in Developer. The Parties agree that no impact fee credit may be used or applied to development outside the Project without the specific approval of the County, and that such approval may be denied based on factors

including, but not limited to the relationship of the dedication and/or improvements to the particular development to which credits are transferred. Developer acknowledges that only one impact fee credit account may exist at any given time for the Development Property.

- 6. On or before January 31 of each year, so long as their remains any Road Facilities Impact Fee Credits, Developer shall prepare and deliver to the County Growth Management Department an annual report setting forth the amount of Road Facilities Impact fee payments made by the Feepayers applying for building permits or certificates of occupancy within the Project and the remaining balance of Road Facilities Impact Fee Credits.
- 7. At such time as the Road Facilities Impact Fee Credits provided for hereunder have been exhausted, Developer or the Feepayer seeking building permits or certificates of occupancy within the Project shall pay the County the Road Facilities Impact Fees as are then due and payable under the Road Facilities Impact Fee Ordinance in effect at that time. Until such time, any Feepayer within the project shall be instructed by the County to pay its Road Impact Fees directly to Developer.
- 8. Miscellaneous Provisions
  - a. This Agreement shall be construed and governed in accordance with the laws of the State of Florida. All parties to this Agreement have participated fully in the negotiation and preparation hereof and, accordingly, this Agreement shall not be more strictly construed against any one of the parties hereto. All parties agree particularly that his Agreement is bound by the terms of the County's Road Facilities Impact Fee Ordinance and other applicable ordinances. Any and all applicable terms of those Ordinances are to be considered incorporated herein by reference. If there is any inconsistency found between this Agreement and such Ordinances or applicable law, those Ordinances or law shall prevail and be applicable.
  - b. The Parties agree that Road Facilities Impact Fee Ordinance Section 13 limits the total amount of impact fee credits given to an amount not greater than the total amount of impact fees due for the Project. The parties further agree that they will not challenge in any judicial proceeding and will accept the interpretation of the County Attorney's Office that the Road Facilities Impact Fee Credits identified or granted by this Agreement are limited to the amount of Impact Fees which are due or become due within the Development.

- c. In construing the Agreement, the singular shall be held to include the plural, and the plural shall include the singular, the use of any gender shall include every other and all gender and captions and paragraph headings shall be disregarded.
- d. All of the exhibits attached to this Agreement are incorporated in, and made a part of this Agreement.
- e. The Agreement, and any Exhibits and/or addendum made a part hereof constitute the entire Agreement and understanding of the parties and shall not be modified or amended except by written agreement duly executed by the parties hereto.
- f. This Agreement is made for the sole benefit and protection of the parties and no other persons shall have any right of action hereunder. This Agreement shall be binding upon the parties and their respective successors and permitted assigns.
- g. All covenants, agreements, representation and warranties made herein shall be deemed to have material and relied on by each party to this Agreement.
- h. This agreement is recognized as being subject to the laws of Florida and the Ordinances of St. Johns County, Florida and therefore all applicable provisions thereof are incorporated herein and if any provision hereof is inconsistent with such provisions, such provision shall apply.
- i. The Developer must be a feepayer as referenced in the applicable impact fee ordinance to receive impact fee credits under this ordinance.
- j. Nothing in this Agreement shall act to allow an entity to receive impact fees credits for contributions provided by a government entity including, but not limited to, a Community Development District.
- k. Nothing in this Agreement shall be deemed to require the County to continue to levy or collect Impact Fees, or, if levied, to levy them for any certain amount.
- I. Any notices or reports required by this Agreement shall be sent to the following:

For the County:County Administrator<br/>St. Johns County<br/>500 San Sebastian View<br/>St. Augustine, Florida 32084With Copy to:County Attorney<br/>500 San Sebastian View<br/>St. Augustine, Florida 32084

For the Developer:

Garth Darton Ancient City Coastal Properties, LLC 17 Flintstone Court Palm Coast, FL 32137

# [SIGNATURES ON FOLLOWING PAGES]

IN WITNESS WHEREOF,	the undersigned	have set their	hands and	seals as
of the date set forth above.				

Witness:	Ancient City Coastal Properties, LLC							
Name:	By: Name: <u>Garth Darton</u> Its: <u>Manager</u>							
Name:								
STATE OF								

The foregoing instrument was acknowledged before me by means of (check one)  $\Box$  physical presence or  $\Box$  online notarization, this \_\_\_\_\_ day of \_\_\_\_\_\_, 2023, by <u>Garth Darton</u>, as <u>Manager</u> of <u>Ancient City Coastal Properties</u>, LLC, a Florida corporation, on behalf of the company, who is (check one)  $\Box$  is personally known to me or  $\Box$  has produced \_\_\_\_\_\_ as identification, and (did/did not) take an oath.

Print Name:	
Notary Public	
My Commission Expires:	

wy Commission Expires:	
Commission Number:	· · · ·

### St. Johns County, Florida

10/	itnoo	0.
vv	itnes	S.

By:

Name:\_\_\_\_\_

.....

Name: Joy Andrews, Interim County Administrator

Name:\_\_\_\_\_

STATE OF FLORIDA COUNTY OF ST. JOHNS

The foregoing instrument was acknowledged before me by means of (check one)  $\Box$  physical presence or  $\Box$  online notarization, this \_\_\_\_\_ day of \_\_\_\_\_\_, 202\_, by Joy Andrews, as Interim County Administrator of St. Johns County, Florida, and is authorized to execute this Agreement on behalf of St. Johns County, Florida, on behalf of the County, who is (check one)  $\Box$  is personally known to me or  $\Box$  has produced \_\_\_\_\_\_ as identification, and (did/did not) take an oath.

Print Name:\_\_\_\_\_\_ Notary Public

My Commission Expires:\_\_\_\_\_ Commission Number:\_\_\_\_\_

Type of Identification Produced \_\_\_\_\_\_, and (did/did not) take an oath.

# Exhibit "A"

	PROJECT:	CULVER'S COMM 2023-15				INTERSECTION CONTR	DUTION	CALCOLA									8/15/2023	IMPACT FEE CRI REDUCTION CAL	
			A	в	C	D	E	F	G	н			J	K	L	M	N	0	P
Link ID	Roadway	Termini	Length (mi)	Existing MSV	Project Traffic	Improvement Description	Improved MSV	Increase In MSV F = E-B	Cost/Mile (Oct 2022)	2022 Construction Cost	19% R/W	Structure Cost	Signal Cost *	Engineering 46%	2022 Total Cost	% Share M = C/F	Prop Share N = L*M	Impact Fee Credit Reduction (Max 20%) 0 = N*M	Impact Fee Credit P = N-0
93.2	SR 16	Inman Road to Four Mile Road	2.00	556		SR 16/Stratton Blvd. Intersection 4 signals with RCUTs design per	4,701	4,145		\$0	\$0		\$3,377,903		\$3,377,903	1.54%	\$52,020	\$801	\$51,21
						FDOT	-					I			\$3,377,903	Total	\$52,020	\$801	\$61.2

NOTES: Preliminery Cost Estimate provided by Public Works

# Exhibit "B"

# (Sample Impact Fee Voucher)

Voucher #

# ST. JOHNS COUNTY IMPACT FEE VOUCHER

### Culver's (COMM 2023-15)

Name and address of Developer/Grantor: <u>Ancient City Coastal Properties, LLC; 17</u> <u>Flintstone Court, Palm Coast, FL 32137</u>

Name and address of Grantee:

Legal description of subject property:

4. Subdivision or Master Development Plan name: <u>Culver's Restaurant (COMM</u> 2023-15)

The undersigned Developer/Grantor confirms that it has received from\_\_\_\_\_

on \_\_\_\_\_, 20\_\_\_\_\_ funds sufficient for the following impact fees required under the applicable St. Johns County Impact Fee Ordinance, as amended, as indicated below.

Developer/Grantor gives notice to St. Johns County, Florida that the following sums should be deducted from the applicable Road Facilities Impact Fee Credit account of the Developer/Grantor.

Road Impact Fees, Ordinance #87-57 in the amount of \$\_\_\_\_\_

### Ancient City Coastal Properties, LLC:

By: \_\_\_\_\_

Name: Garth Darton

Its: Manager