

RESOLUTION NO. 2024 - 327

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, AUTHORIZING THE COUNTY ADMINISTRATOR, OR DESIGNEE, TO APPROVE THE TRANSFER OF UNUSED PARK IMPACT FEE CREDITS FROM THE MARSHALL CREEK PUD TO THE BRIDGEWATER PUD.

WHEREAS, pursuant § 163.31801, Fla. Stat. (2021), the COUNTY imposes impact fees to ensure that new development bears a proportionate share of the cost of roads, parks, schools and public capital facilities necessary to serve the new development; and

WHEREAS, § 163.31801(10), Fla. Stat. (2021) allows for the transfer of unused impact fee credits to other developments under certain conditions; and

WHEREAS, the COUNTY, the developer of the Marshall Creek PUD (DEVELOPER) and the Marshall Creek CDD (CDD) entered into that certain Impact Fee Credit Agreement (Agreement) on October 27, 2005 and recorded in Ordinance Book 2592, Page 1942 of the Official Records of St. Johns County, Florida; and

WHEREAS, Section 6 of the Agreement allows for the assignment of unused park impact fee credits, subject to the approval of the COUNTY; and

WHEREAS, Section 13 of the Park Impact Fee Ordinance 87-58 provides that impact fee credits cannot be transferred without approval of the COUNTY; and

WHEREAS, the DEVELOPER and CDD have requested to transfer \$281,572.00 in unused park impact fee credits to the Bridgewater PUD; and

WHEREAS, the Marshall Creek PUD and the Bridgewater PUD are both located in Impact Fee District 2, and

WHEREAS, as a condition of the proposed transfer, the DEVELOPER and CDD are required to provide the County a copy of the instrument selling, transferring, assigning or granting the above-described allocation of Park Impact Fee Credits; and

WHEREAS, transferred credits may only be applied to park impact fees due and may not be used to satisfy concurrency or other mitigation, if required; and

WHEREAS, the COUNTY agrees that the requested transfer meets the requirements of the Park Impact Fee Ordinance, Agreement and Florida law and will complete the transfer upon receipt of the instrument conveying the credits.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, THAT:

1. The above recitals are hereby adopted as findings of fact.

2. The County Administrator, or designee, is hereby authorized to approve the transfer of unused impact fee credits as described above.
3. To the extent that there are typographical and/or administrative errors and/or omissions that do not change the tone, tenor, or context of this Resolution, then this Resolution may be revised without subsequent approval of the Board of County Commissioners.

PASSED AND ADOPTED by the Board of Board of County Commissioners of St. Johns County, Florida this 6th day of August, 2024.

ATTEST: Brandon J. Patty, Clerk of the Circuit Court and Comptroller

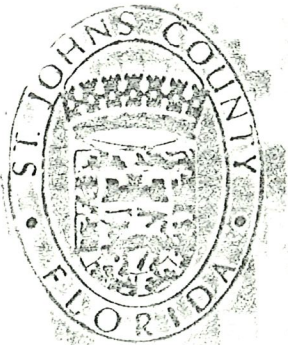
By: *Juanne King*
Deputy Clerk

Rendition Date: AUG 09 2024

BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA

By: *Sarah Arnold*
Sarah Arnold, Chair

Effective Date: AUG 06 2024



SUPPORTING DOCUMENTS

IMPACT FEE CREDIT TRANSFER REQUEST

LOCATION MAP

and

ORIGINAL IMPACT FEE CREDIT AGREEMENT

Marshall Creek Ltd.

11512 Lake Mead Avenue, Suite 603 | Jacksonville, Florida 32256 | Telephone: 904.299.7020

July 2, 2024

Jan Trantham
Lisa Brown
Transportation Department
St. Johns County

Re: Transfer of Park Impact Fees Request
Marshall Creek Park Impact Fee Agreement
Resolution 2005-295
Transfer to: Bridgewater 2B

Dear Jan and Lisa,

Marshall Creek, Ltd. still holds \$426,358.28 in park impact fee credits and Marshall Creek, CDD still holds \$331,131.35 in park impact fee credits per the terms of the Impact Fee Credit Agreement dated October 27, 2005 as memorialized in the St. Johns County public records as Resolution 2005-95. Please allow this letter to serve as a formal request to transfer a portion of the credit balance as shown below in park impact fees to a nearby project, in the adjacent impact fee zone, known as Bridgewater with homes being constructed by D.R. Horton, Inc. No formal transfer will occur until the Marshall Creek, Ltd and Marshall Creek CDD each execute definitive documents enacting the transfers. Beth Breeding will be assisting as agent with this transfer.

Transfer from:	Transfer to:	Amount:
Marshall Creek, Ltd.	D.R. Horton, Inc.	\$158,806.61
Marshall Creek CDD	D.R. Horton, Inc.	\$122,765.39

Sincerely,

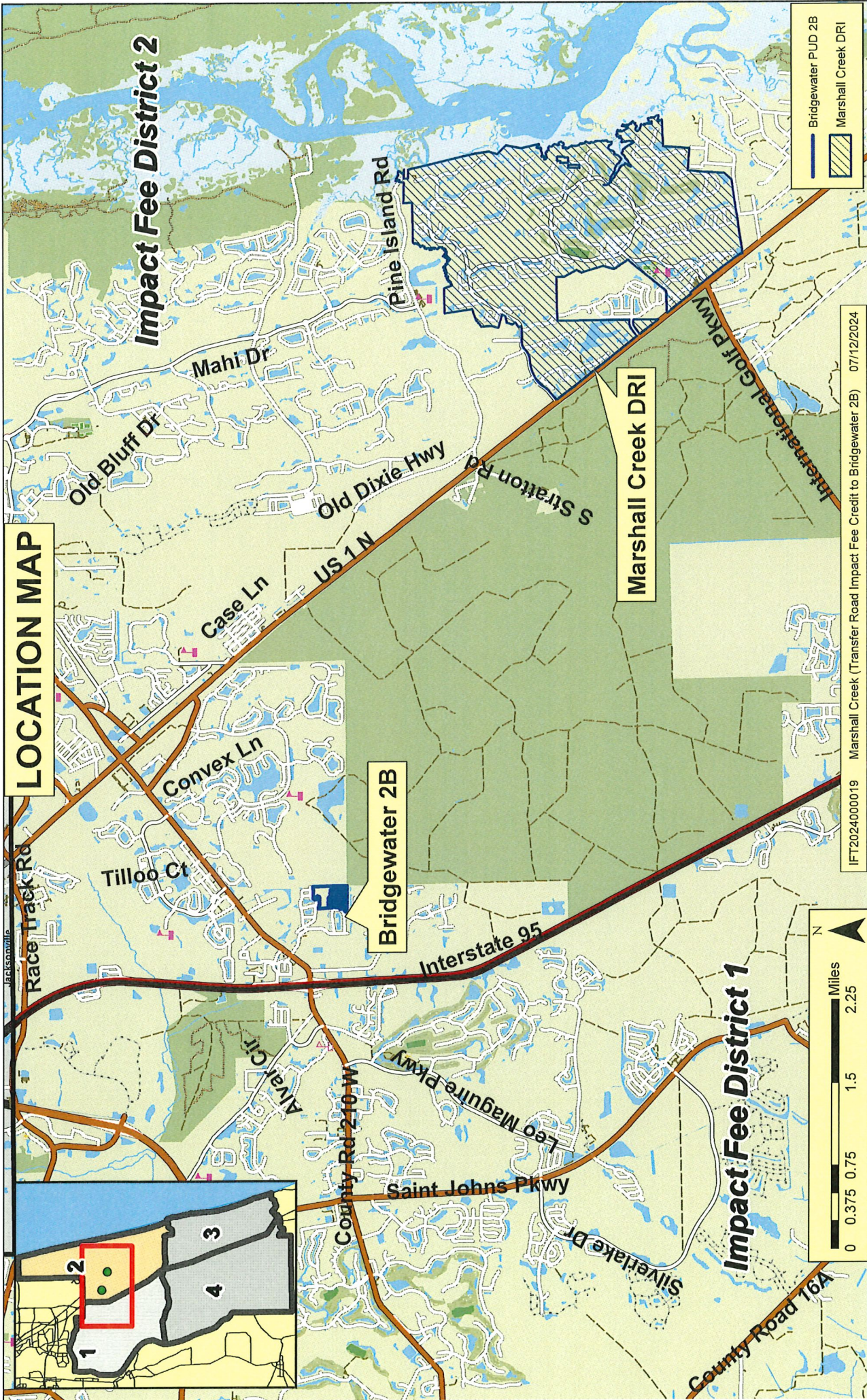
DocuSigned by:

Walter R O'Shea

0FEA5E2A94AD41C...

Walter O'Shea

Authorized representative of Marshall Creek, Ltd



LOCATION MAP

Impact Fee District 2

Marshall Creek DRI

Bridgewater 2B

Impact Fee District 1

Legend:

- Bridgewater PUD 2B
- Marshall Creek DRI

Scale: 0, 0.375, 0.75, 1.5, 2.25 Miles

North Arrow

IFT2024000019 Marshall Creek (Transfer Road Impact Fee Credit to Bridgewater 2B) 07/12/2024

IMPACT FEE CREDIT AGREEMENT
("AGREEMENT")

Park Impact Fees

13

THIS AGREEMENT is made this 27 day of October, 2005 by and among the **BOARD OF COUNTY COMMISSIONERS** of St. Johns County, Florida ("County") and **MARSHALL CREEK LTD.**, whose address is 605 Palencia Club Drive, St. Augustine, Florida 32095, ("Marshall Creek") and the **MARSHALL CREEK COMMUNITY DEVELOPMENT DISTRICT**, a local unit of special purpose government organized and existing in accordance with Chapter 190, Florida Statutes, whose mailing address is 10300 N.W. 11th Manor, Coral Springs, Florida 33071, (the "CDD").

RECITALS:

A. Marshall Creek is the Developer of certain lands contained within the Marshall Creek DRI (the "DRI") as described and approved in St. Johns County Resolution No. 98-191, as amended (the "DRI/DO"). The CDD was established by rule of the Florida Land and Water Adjudicatory Commission for the purpose of planning, financing, constructing, installing, operating, and maintaining certain infrastructure, including recreation improvements. Marshall Creek and the CDD qualify as Fee payers ("Permit Applicants") under St. Johns County Ordinance 2005-27.

B. Marshall Creek has approval under the DRI/DO to develop the DRI as a mixed use project on the Property.

C. Under Specific Condition 33(a) of the DRI/DO ("SC-33(a)"), Marshall Creek or the CDD is required to construct an active park with athletic playing fields containing a minimum of ten acres (the "Athletic Park") which is more particularly described on the attached Exhibit "A" and to convey the Athletic Park to the County.

D. The CDD has constructed park improvements within the Athletic Park as required under SC-33(a) that are more particularly described on the attached Exhibit "B" (the "Park Improvements").

E. Marshall Creek and the CDD now desire to convey the Athletic Park and the Park Improvements to the County in satisfaction of SC-33(a).

F. SC-33(a) requires the County to maintain the Athletic Park for its intended active recreational uses and authorizes Marshall Creek, the CDD or an applicable property owner's association to provide enhanced maintenance or additional improvements after the dedication of the Athletic Park to the County. The County and the CDD may execute a separate Interlocal and Enhancement Agreement to provide for the enhancement; and improvement and of the Athletic Park.

G. SC-33(a) further provides for impact fee credits to be awarded to Marshall Creek and the CDD in accordance with St. Johns County Ordinance No. 87-58, as amended (the "Park Impact Fee Ordinance").

H. Pursuant to the Park Impact Fee Ordinance, the County requires any person who seeks to develop land within St. Johns County, as evidenced by such person's application for a building permit or certificate of occupancy ("Permit Applicant"), to pay a park impact fee ("Park Impact Fee"), so as to assure that such new development bears a proportional share of the cost of capital expenses necessary to provide parks within St. Johns County.

I. Section 13 of the Park Impact Fee Ordinance allows impact fee credits to be granted for certain dedications and improvements ("Park Impact Fee Credits").

J. Pursuant to the County requirements of the Land Development Code, Marshall Creek is dedicating land within the DRI and the CDD is dedicating park improvements, which are recognized as meeting the requirements for Park Impact Fee Credits.

K. The DRI/DO also provides that Marshall Creek and the CDD shall receive Park Impact Fee Credits for the dedication of the Athletic Park and the Park Improvements made by Marshall Creek and the CDD.

L. Pursuant to the terms of the Park Impact Fee Ordinance, the County, Marshall Creek and the CDD desire to set forth their agreement and a procedure for the applicant and treatment of such Park Impact Fee Credits.

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which is acknowledged, the parties agree as follows:

1. Findings of Fact. The above stated Recitals are incorporated herein as Findings of Facts.

2. Impact Fee Credits. The Park Improvements as well as the cost/fair market value of the Park Improvements and land to be dedicated to St. Johns County pursuant to SC-33(a) is as set forth described on Exhibit "B." The Park Impact Fee Credit for the land to be dedicated by Marshall Creek is \$1,600,000.00 (One Million Six Hundred Thousand and 00/100) and the Park Impact Fee Credit for the Park Improvements to be dedicated by the CDD is \$1,238,764.69 (One Million Two Hundred Thirty Eight Thousand Seven Hundred Sixty Four and 69/100), for a total amount of Park Impact Fee Credit due to Marshall Creek and the CDD of \$2,838,764.69 (Two Million Eight Hundred Thirty Eight Thousand Seven Hundred Sixty Four 69/100) (the "Total Impact Fee Credit").

3. Impact Fee Credit Balance. Upon the County's acceptance of the Athletic Park and the Park Improvements, the County shall establish the Palencia Park Impact Fee Credit Account ("Impact Fee Credit Account") in the amount of \$2,838,764.69 (Two Million Eight Hundred Thirty Eight Thousand Seven Hundred Sixty Four 69/100).

4. Method of Issuance. From and after the date of the execution of this Agreement, so long as there is any balance remaining in the Impact Fee Credit Account, all FeePAYERS applying for building permits or certificates of occupancy in connection with any construction within the DRI as may be amended from time to time shall pay the amount due under the then-current Park Impact Fee Ordinance directly to Marshall Creek and the CDD. Then, for so long as the total Park Impact Fee Credits for which Marshall Creek and the CDD have issued vouchers under this Agreement is less than the total Park Impact Fee Credits authorized by this

Agreement, Marshall Creek and the CDD shall issue to such Feepayer a voucher evidencing full payment of the Park Impact Fees in connection with such Feepayer's application for a building permit or certificate of occupancy. The voucher issued by Marshall Creek and the CDD shall contain a statement setting forth the amount of Park Impact Fee paid and shall be in substantially the same form as set forth on the attached Exhibit "C" Upon presentation of such voucher by the Feepayer, the County shall issue a receipt to the Feepayer and shall deduct the amount of such voucher from the Impact Fee Credit Account.

5. Apportionment of Impact Fee Credit Balance. Marshall Creek and the CDD agree that Marshall Creek is entitled to 56.4% of the Impact Fee Credit Account for its dedication of the land and the CDD is entitled to 43.6% of the Impact Fee Credit Account for its dedication of the Park Improvements. So long as there is any Impact Fee Credit Balance remaining, Marshall Creek and the CDD shall require all Feepayers to pay 56.4% of all Park Impact Fee payments to Marshall Creek and 43.6% to the CDD. Both Marshall Creek and the CDD will execute the vouchers provided to the Feepayers evidencing full payment of the Park Impact Fees and upon presentation of the jointly-executed vouchers to the County by the Feepayers, the County will deduct the total amount paid to Marshall Creek and the CDD from the Impact Fee Credit Account balance. Marshall Creek and the CDD agree that the Impact Fee Credit Account is a joint account and the County shall have no responsibility for the apportionment of any Park Impact Fee payments made by Feepayers to Marshall Creek or the CDD.

6. Transfer of Interest. In the event that Marshall Creek or the CDD determines to sell or convey all or part of the DRI, Marshall Creek or the CDD may sell, transfer, assign or convey any of its interest in part of the Park Impact Fee Credits to such purchaser, transferee, assignee or grantee for use within the DRI for such consideration as Marshall Creek or the CDD in its sole discretion, determines. In such event, Marshall Creek or the CDD shall execute and deliver to the County a copy of the instrument selling, transferring, assigning or granting the Impact Fee Credits so sold, transferred, assigned or granted and the remaining amount of Park

Impact Fee Credits, if any, shall remain vested in Marshall Creek and the CDD. The Parties agree that no impact fee credit may be used or applied to development outside the DRI as may be amended from time to time without the specific approval of the County, and that such approval may be denied based on factors including, but not limited to the relationship of the dedication and improvements to the particular development to which credits are transferred.

7. Annual Accounting. On or before January 31 of each year, so long as there remains an Impact Fee Credit Account balance, Marshall Creek and the CDD shall prepare and deliver to Planning Department an annual report setting forth the amount of the Park Impact Fee payments made by FeePAYERS applying for building permits or certificates of occupancy within the Project and the remaining balance of Park Impact Fee Credits.

8. Completion. At such time as the Park Impact Fee Credits provided for hereunder have been exhausted, Marshall Creek, the CDD or a Feepayer seeking building permits or certificates of occupancy within the DRI shall pay the County the Park Impact Fees as are then due and payable under the Park Impact Fee Ordinance in effect at that time. Until such time, any Feepayer within the project shall be instructed by the County to pay its Park Impact Fees directly to Marshall Creek and the CDD.

9. Miscellaneous Provisions.

a. This Agreement shall be constructed and governed in accordance with the laws of the State of Florida. All parties to this Agreement have participated fully in the negotiation and preparation hereof, and accordingly, this Agreement shall not be more strictly construed against any one of the parties hereto. All parties agree particularly that this Agreement is bound by the terms of the County's Park Impact Fee Ordinance and other applicable Ordinances. Any and all applicable terms of those ordinances are to be considered incorporated herein by reference. If there is any inconsistency found between this Agreement and such Ordinances or applicable law, those Ordinances or law shall prevail and be applicable.

b. The Parties agree that the Park Impact Fee Ordinance, Section 13, limits the total amount of impact fee credits given to an amount not greater than the total amount of

The Developer Define

impact fees due for the Project. The parties further agree that they will not challenge in any judicial proceeding and will accept the interpretation of the County Attorney's Office that the Park Impact Fee Credits identified or granted by this Agreement are limited to the amount of Impact Fees which are due or become due within the Development.

c. In construing the Agreement, the singular shall be held to include the plural, and plural shall include the singular, the use of any gender shall include every other and all genders, and captions and paragraph headings shall be disregarded.

d. All of the exhibits attached to this Agreement are incorporated in, and made a part of this Agreement.

e. The Agreement, and any Exhibits and/or addendum made a part hereof constitute the entire Agreement and understanding of the parties and shall not be modified or amended except by written agreement duly executed by the parties hereto.

f. This Agreement is made for the sole benefit and protection of the parties and no other persons shall have any right of action hereunder. This Agreement shall be binding upon the parties and their respective successors and permitted assigns.

g. All covenants, agreements, representation and warranties made herein shall be deemed to have been materially and relied on by each party to this Agreement.

h. This agreement is recognized as being subject to the laws of Florida and the Ordinances of St. Johns County, Florida and therefore all applicable provisions thereof are incorporated herein and if any provision hereof is inconsistent with such provisions, such provision shall apply.

i. Marshall Creek, the CDD or an applicant for a building permit or certificate of occupancy within the Project must be a fee-payer as referenced in the applicable impact fee ordinance to receive impact fee credits under this ordinance.

j. This Agreement may be executed in several counterparts, each constituting a duplicate original, but all such counterparts constituting one and the same Agreement.

k. Any notices or reports required under this Agreement shall be sent to the following:

For the County: County Administrator
 St. Johns County
 P.O. Drawer 349
 St. Augustine, FL 32085-0349
 FAX (904) 823-2507

For Marshall Creek: Michael Harrison
 Hirjes
 5 Ravina Drive
 Atlanta, GA 30346
 FAX (770) 206-5325

With a copy to: Project Manager
 Marshall Creek, Ltd.
 605 Palencia Club Drive
 St. Augustine, FL 32092
 FAX (904) 810-0525

With a copy to: Kathryn E. Whittington, Esq.
 Pappas Metcalf Jenks & Miller, P.A.
 245 Riverside Avenue, Suite 400
 Jacksonville, FL 32202
 FAX (904) 353-5217

With a copy to: Jonathan T. Johnson, Esq.
 Hopping Green & Sams P.A.
 P.O. Box 6526, 32314
 Tallahassee, FL 32301
 FAX (850) 224-8551

IN WITNESS WHEREOF, the parties hereto, through their duly authorized representatives, have executed this Agreement on the day(s) and year set forth below.

COPY

ST. JOHNS COUNTY
By: Ben W. Adams
Ben W. Adams
County Administrator

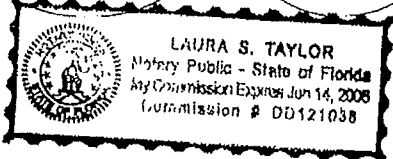
ATTEST: Cheryl Strickland, Clerk
By: Patricia DeGrande
Print: Patricia DeGrande
Deputy Clerk

STATE OF FLORIDA }
 } SS
COUNTY OF ST. JOHNS }

The foregoing instrument was acknowledged before me this 10th day of Oct., 2005, by **BEN W. ADAMS**, the County Administrator of **ST. JOHNS COUNTY, FLORIDA**, a political subdivision of the State of Florida, on behalf of St. Johns County, Florida.

COPY

Laura S. Taylor
(Print Name)



NOTARY PUBLIC
State of Florida at Large
Commission # _____
My Commission Expires:
Personally Known _____
or Produced I.D. _____
[check one of the above]
Type of Identification Produced _____

COPY

COPY

Signed, sealed and delivered in the presence of:

Linda Cooper
Print Name: Linda Cooper
Laci Lesjko
Print Name: Laci Lesjko

MARSHALL CREEK, LTD., a Florida limited partnership

By: **HINES/MARSHALL CREEK, LTD.**, a Florida limited partnership, as its sole general partner

By: **HINES MANAGEMENT, L.L.C.**, a Delaware limited liability company, as its sole general partner

By: **Hines Interests Limited Partnership**, a Delaware limited partnership, its sole member

By: **Hines Holdings, Inc.**, a Texas corporation, as its sole general partner

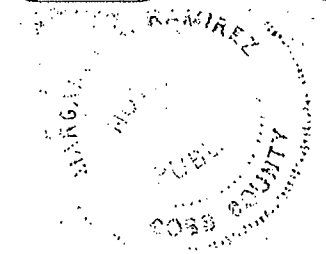
By: Michael T. Harrison
Print: Michael T. Harrison

Its: Senior Vice President
Address: Five Ravinia Drive
Atlanta, Georgia 30346-2102

STATE OF Georgia
COUNTY OF Cobb

The foregoing instrument was acknowledged before me this 18 day of Nov, 2005, by Michael T. Harrison, the Senior Vice President of HINES HOLDINGS, INC., a Texas corporation, the sole general partner of Hines Interests Limited Partnership, a Delaware limited partnership, the sole member of Hines Management, LLC, a Delaware limited liability company, the sole general partner of Hines/Marshall Creek, Ltd., a Florida limited partnership, the sole general partner of Marshall Creek, Ltd., a Florida limited partnership, on behalf of the partnership.

Margaret A. Ramirez
Print Name: Margaret A. Ramirez
NOTARY PUBLIC
State of Florida at Large
Commission #:
My Commission Expires:
Personally known or Produced ID
[check one of the above]
Type of Identification Produced
Notary Public, Cobb County, Georgia
My Commission Expires February 13, 2009



COPY

MARSHALL CREEK COMMUNITY DEVELOPMENT DISTRICT

Walter R. O'Shea
 Its: Chairman
 Print: Walter R. O'Shea

Holly A. Donahue
 Its: Assistant Secretary
 Print: Holly A. Donahue

STATE OF FLORIDA }
 } SS
 COUNTY OF ST. JOHNS }

The foregoing instrument was acknowledged before me this 27th day of October 2005, by Walter R. O'Shea, the Chairman of MARSHALL CREEK COMMUNITY DEVELOPMENT DISTRICT, on behalf of the CDD.

Mary R. Carson
 Mary R. Carson
 Commission #DD218880
 Expires: Jun 02, 2007
 Bonded Thru
 Atlantic Bonding Co., Inc.

(Print Name) _____
 NOTARY PUBLIC
 State of Florida at Large
 Commission # _____
 My Commission Expires: _____
 Personally Known
 or Produced I.D. _____
 [check one of the above]

Type of Identification Produced _____

COPY

Exhibit A

SKETCH TO FOLLOW LEGAL DESCRIPTION OF:

A PORTION OF TRACT "A", MARSHALL CREEK DRI UNIT ONE, ACCORDING TO MAP THEREOF RECORDED IN MAP BOOK 41, PAGES 52 THROUGH 57 OF THE PUBLIC RECORDS OF ST. JOHNS COUNTY, FLORIDA AND A PORTION OF PARCEL "40", ACCORDING TO DEED RECORDED IN BOOK 1958, PAGE 2168 OF THE PUBLIC RECORDS OF SAO COUNTY AND A PORTION OF PARCEL "1", ACCORDING TO DEED RECORDED IN BOOK 1431, PAGE 504 OF THE PUBLIC RECORDS OF SAO COUNTY AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: FOR THE POINT OF BEGINNING COMMENCE AT THE MOST SOUTHERLY CORNER OF SAID TRACT "A"; THENCE NORTH 56°10'23" WEST, ALONG A SOUTHWESTERLY LINE OF SAID TRACT "A", 285.45 FEET; THENCE SOUTH 78°27'51" WEST, 205.75 FEET; THENCE NORTH 66°54'26" WEST, 285.00 FEET TO THE SOUTHERLY BOUNDARY OF SAID TRACT "A"; THENCE NORTH 89°69'59" WEST, ALONG SAID SOUTHERLY BOUNDARY, 120.56 FEET TO A SOUTHEASTERLY BOUNDARY LINE OF SAID PARCEL "4"; THE SAME BEING THE NORTHWESTERLY BOUNDARY OF AFOREMENTIONED TRACT "A"; THENCE NORTH 38°53'53" EAST, ALONG SAID NORTHWESTERLY BOUNDARY, 641.36 FEET TO THE MOST EASTERLY CORNER OF TRACT "B"; SAID MARSHALL CREEK DRI UNIT ONE; THENCE THE FOLLOWING (5) COURSES ALONG THE BOUNDARY OF SAID TRACT "B"; COURSE (1) SOUTH 51°08'07" EAST, 60.00 FEET; COURSE (2) NORTH 38°53'53" EAST, 20.00 FEET; COURSE (3) SOUTH 51°08'07" EAST, 10.00 FEET; COURSE (4) NORTH 38°53'53" EAST, 75.00 FEET; COURSE (5) NORTH 51°08'07" WEST, 75.00 FEET TO THE MOST NORTHERLY CORNER OF SAID TRACT "B"; THE SAME BEING THE NORTHWESTERLY BOUNDARY OF AFOREMENTIONED TRACT "A"; THENCE NORTH 38°53'53" EAST, 189.35 FEET; THENCE SOUTH 53°26'56" EAST, 189.13 FEET; THENCE SOUTH 03°08'10" EAST, 326.19 FEET; THENCE SOUTH 51°08'07" EAST, 281.60 FEET TO THE SOUTHEASTERLY BOUNDARY OF SAID TRACT "A", THE SAME BEING THE NORTHWESTERLY RIGHT-OF-WAY LINE OF PALENCA VILLAGE DRIVE, PER SAID PLAT OF MARSHALL CREEK DRI UNIT ONE; THENCE THE FOLLOWING (2) COURSES ALONG SAID SOUTHEASTERLY BOUNDARY; COURSE (1) IN A SOUTHERLY DIRECTION, ALONG THE ARC OF A CURVE, SAID CURVE BEING CONCAVE WESTERLY AND HAVING A RADIUS OF 850.00 FEET, A CHORD BEARING AND DISTANCE OF SOUTH 22°16'58" WEST, 209.64 FEET TO THE POINT OF TANGENCY OF SAID CURVE; COURSE (2) SOUTH 29°21'59" WEST, 155.46 FEET TO THE POINT OF BEGINNING.

THE LAND THUS DESCRIBED CONTAINS 10.06 ACRES, MORE OR LESS.

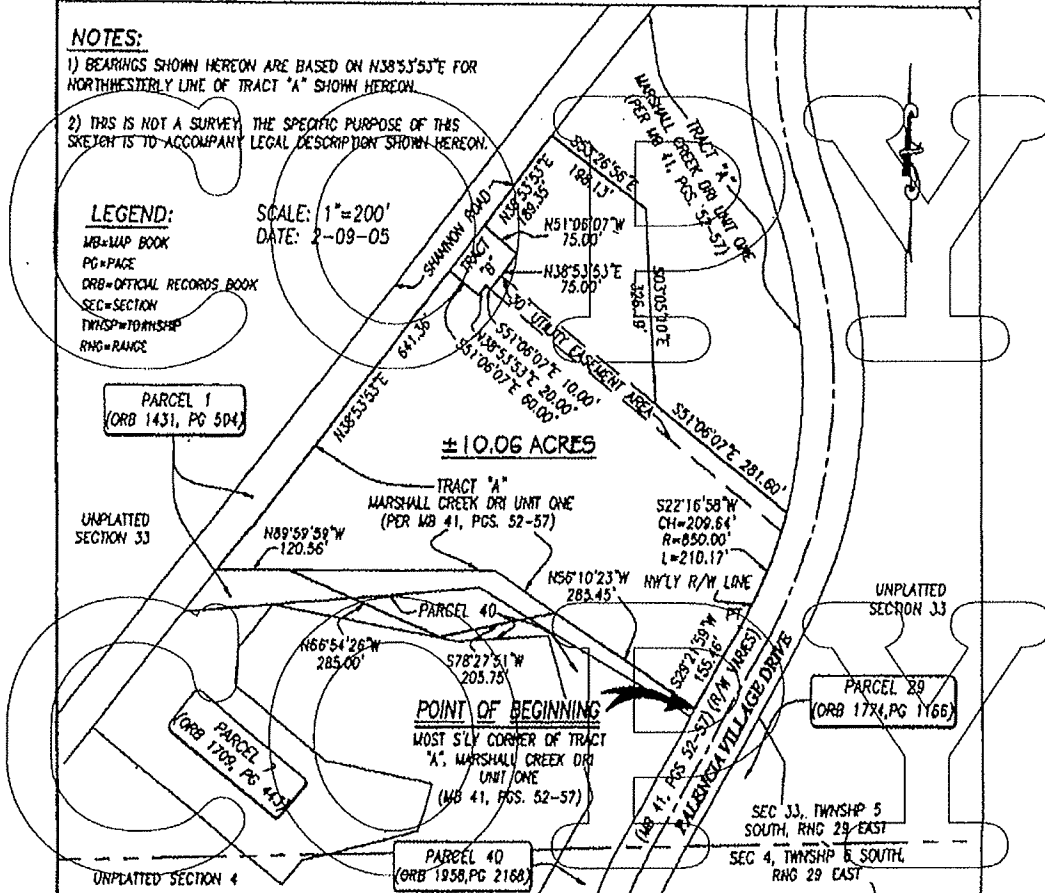
NOTES:

- 1) BEARINGS SHOWN HEREON ARE BASED ON N38°53'53"E FOR NORTHWESTERLY LINE OF TRACT "A" SHOWN HEREON.
- 2) THIS IS NOT A SURVEY, THE SPECIFIC PURPOSE OF THIS SKETCH IS TO ACCOMPANY LEGAL DESCRIPTION SHOWN HEREON.

LEGEND:

- MB=MAP BOOK
- PG=PAGE
- DRB=OFFICIAL RECORDS BOOK
- SEC=SECTION
- TWNSP=TOWNSHIP
- RNG=RANGE

SCALE: 1"=200'
DATE: 2-09-05



± 10.06 ACRES

REVISED 2/25/05 TO EXCLUDE TRACT "B" part of tract a legal desc 2-7-05 7:09:12 am EST

Charles Robert Lee
CHARLES ROBERT LEE
REGISTERED SURVEYOR & MAPPER NO. 5618 FL.

PRIVETT & ASSOC. OF FLORIDA, INC.
SURVEYORS, MAPPERS AND LAND PLANNERS
2732 TOWNSEND BOULEVARD
JACKSONVILLE, FLORIDA, 32211
(904) 743-7658 LB No.4622

EXHIBIT "B"

I.	Appraised Value of Athletic Park Property (10.06 Acres)	\$1,600,000.00
II.	Athletic Park Improvements	
	1. Contractor Mobilization (Permitting, Layout)	\$ 76,863.45
	2. Demolition/ Site Preparation	\$155,055.31
	3. Pavement and Concrete Work	\$ 83,976.99
	4. Drainage Construction	\$172,052.58
	5. Site Furnishings (Lighting, Athletic Equipment)	\$ 83,657.55
	6. Site Utilities	\$ 15,467.92
	7. Vertical Improvements (Trellis, Pavilion, Signage, etc.)	\$187,134.27
	8. Landscape and Irrigation	\$178,148.43
	9. Additional Items (Basketball Court Package)	\$143,486.79
	10. Change Orders	\$279,759.80
	11. Less Non-Qualified Costs Related To Storm Water, Ponds and Related Infrastructures	<u>(\$136,838.40)</u>
	Total Cost of Athletic Park Improvements	<u>\$1,238,764.69</u>

TOTAL VALUE OF ATHLETIC PARK LAND AND IMPROVEMENTS

\$2,838,764.69

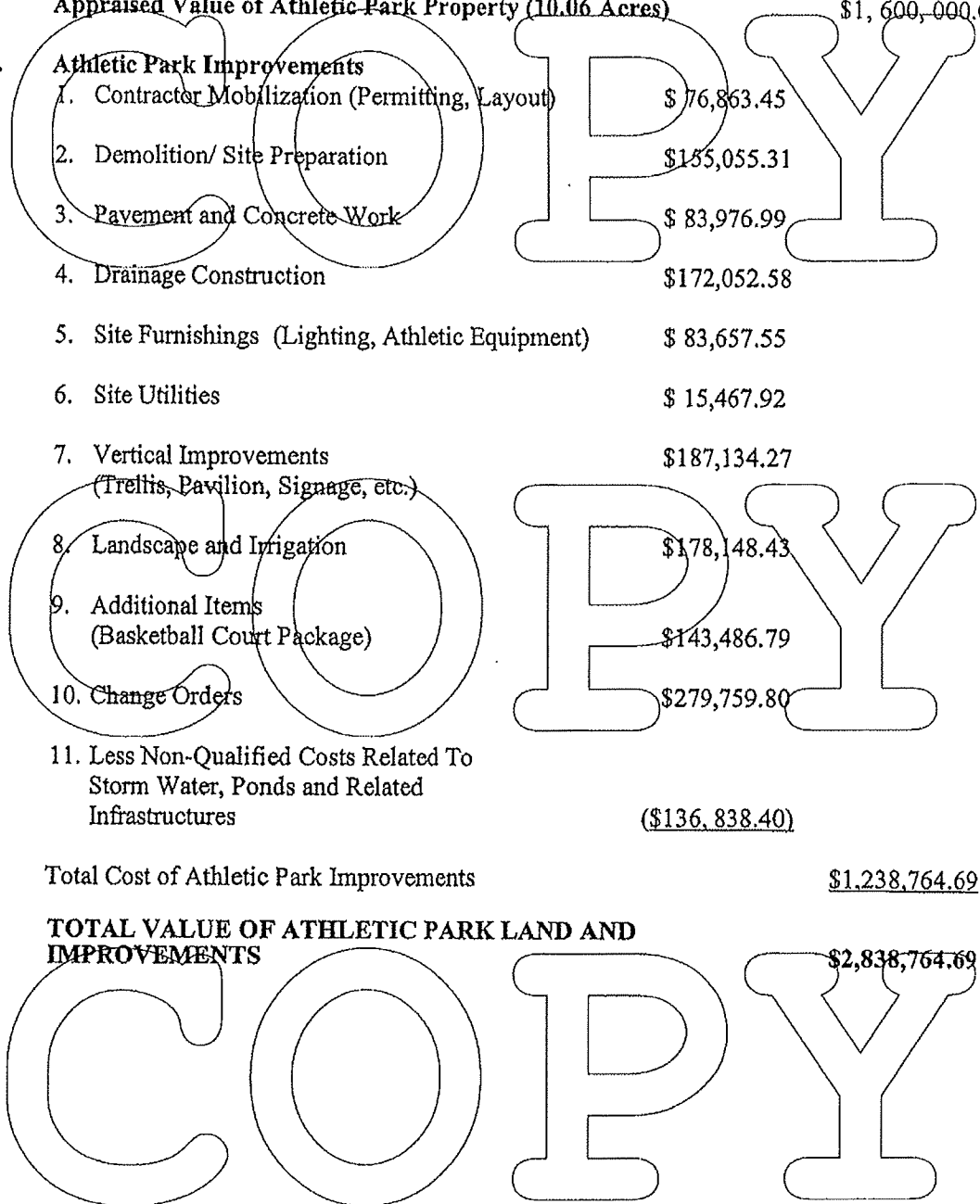


EXHIBIT "C"

Voucher # _____

IMPACT FEE VOUCHER
(Marshall Creek DRI a/k/a Palencia)

1. Name and address of Grantor:
2. Name and Address of Grantee:
3. Legal Description of subject Property: See Attached Exhibit A.
4. Subdivision or Master Development Plan Name:

The undersigned Grantors confirm that they have received from _____
 on _____, 200____ funds sufficient for the impact fees for:
 Parks-Ordinance #87-58, as amended, in the amount of \$ _____

Grantors give Notice to St. Johns County, Florida that above sums should be deducted from the Palencia Impact Fee Credit Account.

MARSHALL CREEK, LTD.

 Print: _____
 Its: _____

MARSHALL CREEK COMMUNITY DEVELOPMENT DISTRICT

 Its: Chairman
 Print: Walter R. O'Shea

 Its: Assistant Secretary
 Print: _____