

RESOLUTION NO. 2024 – 477

RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, RELATING TO FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION STATE REVOLVING LOAN PROGRAM; APPROVING THE TERMS, PROVISIONS, CONDITIONS AND REQUIREMENTS OF A CLEAN WATER STATE REVOLVING FUND LOAN AGREEMENT FINAL AMENDMENT TO INCLUDE THE FINANCING OF THE PREVIOUSLY EXECUTED LOAN AGREEMENT WW550170; AUTHORIZING THE EXECUTION AND DELIVERY OF SAID LOAN AGREEMENT AMENDMENT ON BEHALF OF ST. JOHNS COUNTY; AND PROVIDING AN EFFECTIVE DATE.

**AMENDMENT 1 TO LOAN AGREEMENT WW550170
ST. JOHNS COUNTY**

This amendment is executed by the STATE OF FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION (the “Department”) and ST. JOHNS COUNTY, FLORIDA, (the “Local Government”) existing as a local governmental agency under the laws of the State of Florida. Collectively, the Department and the Local Government shall be referred to as “Parties” or individually as “Party”.

WITNESSETH:

WHEREAS, the Department and the Local Government entered into a State Revolving Fund Loan Agreement, Number WW550170, as amended, authorizing a Loan Amount of \$3,646,470, excluding Capitalized Interest; and

WHEREAS, the Loan Amount, Semiannual Loan Payment amount, Loan Service Fee, and Project costs need adjustment to reflect actual costs; and

WHEREAS, certain provisions of the Agreement need to be revised; and

WHEREAS, the total amount awarded is reduced by \$619,931. The revised total amount awarded is \$3,036,539; and

WHEREAS, the Loan Service Fee is \$60,731. The fee represents two percent of the Loan amount excluding Capitalized Interest; that is, two percent of \$3,036,539; and

WHEREAS, the total amount of the Loan to be repaid is \$3,097,270. This consists of \$3,036,539 disbursed to the Local Government, plus accrued Capitalized Interest of \$0 and service fee charges of \$60,731; and

WHEREAS, the Semiannual Loan Payment amount, adjusted to account for repayments received to date, is hereby revised and shall be in the amount of \$75,675.28.

WHEREAS, such payments shall be received by the Department on October 15, 2024 and semiannually thereafter on April 15 and October 15 of each year until all amounts due hereunder have been fully paid; and

WHEREAS, Subsection 2.03(1) of the Agreement is amended and replaced with the above financial information; and

WHEREAS, amending the Loan Agreement serves as public purpose:

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ST. JOHNS COUNTY, FLORIDA, AS FOLLOWS:

Section 1. The above Recitals are hereby incorporated into the body of this Resolution, and are adopted as Findings of Fact.

Section 2. The Board of County Commissioners of St. Johns County, Florida, hereby approves the terms, provisions, conditions and requirements of the Loan Agreement Number WW550170 and authorizes the Chair of the Board of County Commissioners to execute the Loan Agreement on behalf of St. Johns County.

Section 3. The St. Johns County Administrator is hereby authorized to provide assurances required by the Loan Agreement, represent St. Johns County in carrying out St. Johns County's responsibilities under the Loan Agreement, execute disbursement requests and delegate responsibility to appropriate St. Johns County staff to carry out technical, financial and administrative activities associated with the Loan Agreement.

Section 4. To the extent that there are typographical and/or administrative errors and/or omissions that do not change the tone, tenor or context of this Resolution, then this Resolution may be revised without subsequent approval of the Board of County Commissioners of St. Johns County.

Section 5. This Resolution shall become effective immediately upon its passage and adoption.


PASSED AND ADOPTED by the Board of County Commissioners of St. Johns County, Florida, this 5th day of November, 2024.

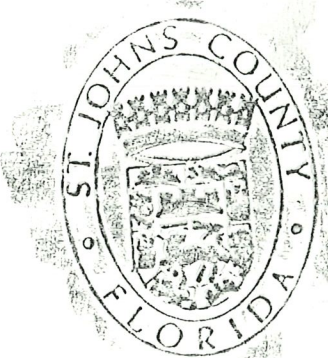
BOARD OF COUNTY
COMMISSIONERS OF
ST. JOHNS COUNTY, FLORIDA

By: _____
Sarah Arnold, Chair

Rendition Date NOV 07 2024

Attest: Brandon J. Patty, Clerk of the
Circuit Court & Comptroller


Deputy Clerk



**STATE REVOLVING FUND
AMENDMENT 1 TO LOAN AGREEMENT WW550170
ST. JOHNS COUNTY**

This amendment is executed by the STATE OF FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION (Department) and ST. JOHNS COUNTY, FLORIDA, (Local Government) existing as a local governmental entity under the laws of the State of Florida. Collectively, the Department and the Local Government shall be referred to as “Parties” or individually as “Party”.

The Department and the Local Government entered into a State Revolving Fund Loan Agreement, Number WW550170, authorizing a Loan amount of \$3,656,470, excluding Capitalized Interest; and

The Loan Amount, Semiannual Loan Payment amount, Loan Service Fee, and Project costs need adjustment to reflect actual costs; and

Certain provisions of the Agreement need to be revised.

The Parties hereto agree as follows:

1. The total amount awarded is reduced by \$619,931. The revised total amount awarded is \$3,036,539.

2. The Loan Service Fee is \$60,731. The fee represents two percent of the Loan amount excluding Capitalized Interest; that is, two percent of \$3,036,539.

3. The total amount of the Loan to be repaid is \$3,097,270. This consists of \$3,036,539 disbursed to the Local Government, plus accrued Capitalized Interest of \$0 and service fee charges of \$60,731.

4. The total amount remaining to repay, which amount accounts for the Department's receipt of 4 Semiannual Loan Payments is \$2,724,310, consisting of unpaid principal of the Loan of \$2,663,579 and an unpaid service fee charge of \$60,731.

5. The Semiannual Loan Payment amount, adjusted to account for repayments received to date, is hereby revised and shall be in the amount of \$75,675.28. Such payments shall be received by the Department on October 15, 2024 and semiannually thereafter on April 15 and October 15 of each year until all amounts due hereunder have been fully paid.

6. Subsection 2.03(1) of the Agreement is deleted and replaced as follows:

(1) The financial assistance authorized pursuant to this Loan Agreement consists of the following:

State Resources Awarded to the Local Government Pursuant to this Agreement Consist of the Following Resources Subject to Section 215.97, F.S.:

State Program Number	Funding Source	CSFA Number	CSFA Title or Fund Source Description	Funding Amount	State Appropriation Category
Original Agreement	Wastewater Treatment and Stormwater Management TF	37.077	Wastewater Treatment Facility Construction	\$3,036,539	140131

7. Project Costs are revised as follows:

The Local Government and the Department acknowledge that changes in Project costs may occur as a result of an audit. Unless this Agreement is amended subsequent to an audit, the following Project disbursements shall be final.

CATEGORY	PROJECT COSTS (\$)
Construction and Demolition	2,859,899
Technical Services During Construction	176,640
SUBTOTAL (Total Disbursed)	3,036,539
Capitalized Interest	0
TOTAL (Loan Principal Amount)	3,036,539

8. All other terms and provisions of the Loan Agreement shall remain in effect.

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This Amendment 1 to Loan Agreement WW550170 may be executed in two or more counterparts, any of which shall be regarded as an original and all of which constitute but one and the same instrument.

IN WITNESS WHEREOF, the Department has caused this amendment to the Loan Agreement to be executed on its behalf by the Secretary or Designee and the Local Government has caused this amendment to be executed on its behalf by its Authorized Representative and by its affixed seal. The effective date of this amendment shall be as set forth below by the Department.

for
ST. JOHNS COUNTY

Chairperson

Attest:

Approved as to form and legal sufficiency:

County Clerk
SEAL

County Attorney

for
STATE OF FLORIDA
DEPARTMENT OF ENVIRONMENTAL PROTECTION

Secretary or Designee

Date

**Florida State Revolving Fund
Amortization Schedule Report**

**Sponsor: St. Johns County
Funding Number: CW-550170**

Loan Number	Payment #	Payment	Date	Rate	Principal	Interest	GAA Fees	Service Fee	SF Int	Total to Pay
CW-550170	1	\$93,240.00	Oct 15, 2022	0.000 %	\$93,240.00					\$93,240.00
	2	\$93,240.00	Apr 15, 2023	0.000 %	\$93,240.00					\$93,240.00
	3	\$93,240.00	Oct 15, 2023	0.000 %	\$93,240.00					\$93,240.00
	4	\$93,240.00	Apr 15, 2024	0.000 %	\$93,240.00					\$93,240.00
	5	\$75,675.28	Oct 15, 2024	0.000 %	\$14,944.28	\$0.00	\$0.00	\$60,731.00	\$0.00	\$75,675.28
	6	\$75,675.28	Apr 15, 2025	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$75,675.28
	7	\$75,675.28	Oct 15, 2025	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$75,675.28
	8	\$75,675.28	Apr 15, 2026	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$75,675.28
	9	\$75,675.28	Oct 15, 2026	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$75,675.28
	10	\$75,675.28	Apr 15, 2027	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$75,675.28
	11	\$75,675.28	Oct 15, 2027	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$75,675.28
	12	\$75,675.28	Apr 15, 2028	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$75,675.28
	13	\$75,675.28	Oct 15, 2028	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$75,675.28
	14	\$75,675.28	Apr 15, 2029	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$75,675.28
	15	\$75,675.28	Oct 15, 2029	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$75,675.28
	16	\$75,675.28	Apr 15, 2030	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$75,675.28
	17	\$75,675.28	Oct 15, 2030	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$75,675.28
	18	\$75,675.28	Apr 15, 2031	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$75,675.28
	19	\$75,675.28	Oct 15, 2031	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$75,675.28
	20	\$75,675.28	Apr 15, 2032	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$75,675.28
	21	\$75,675.28	Oct 15, 2032	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$75,675.28
	22	\$75,675.28	Apr 15, 2033	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$75,675.28
	23	\$75,675.28	Oct 15, 2033	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$75,675.28
	24	\$75,675.28	Apr 15, 2034	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$75,675.28
	25	\$75,675.28	Oct 15, 2034	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$75,675.28

**Florida State Revolving Fund
Amortization Schedule Report**

**Sponsor: St. Johns County
Funding Number: CW-550170**

Loan Number	Payment #	Payment	Date	Rate	Principal	Interest	GAA Fees	Service Fee	SF Int	Total to Pay	
CW-550170	26	\$75,675.28	Apr 15, 2035	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$1,059,453.84	
	27	\$75,675.28	Oct 15, 2035	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$983,778.56	
	28	\$75,675.28	Apr 15, 2036	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$908,103.28	
	29	\$75,675.28	Oct 15, 2036	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$832,428.00	
	30	\$75,675.28	Apr 15, 2037	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$756,752.72	
	31	\$75,675.28	Oct 15, 2037	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$681,077.44	
	32	\$75,675.28	Apr 15, 2038	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$605,402.16	
	33	\$75,675.28	Oct 15, 2038	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$529,726.88	
	34	\$75,675.28	Apr 15, 2039	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$454,051.60	
	35	\$75,675.28	Oct 15, 2039	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$378,376.32	
	36	\$75,675.28	Apr 15, 2040	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$302,701.04	
	37	\$75,675.28	Oct 15, 2040	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$227,025.76	
	38	\$75,675.28	Apr 15, 2041	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$151,350.48	
	39	\$75,675.28	Oct 15, 2041	0.000 %	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$75,675.20	
	40	\$75,675.20	Apr 15, 2042	0.000 %	\$75,675.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	CW-550170 Totals										
						\$3,036,539.00	\$0.00	\$0.00	\$60,731.00	\$0.00	\$0.00

Combined	Date	Payment #	Payment	Principal	Interest	GAA Fees	Service Fee	SF Int	Left To Pay
	10/15/2022	1	\$93,240.00	\$93,240.00					\$2,943,299.00
	4/15/2023	2	\$93,240.00	\$93,240.00					\$2,850,059.00
	10/15/2023	3	\$93,240.00	\$93,240.00					\$2,756,819.00
	4/15/2024	4	\$93,240.00	\$93,240.00					\$2,663,579.00
	10/15/2024	5	\$75,675.28	\$14,944.28	\$0.00	\$60,731.00	\$0.00	\$0.00	\$2,648,634.72

**Florida State Revolving Fund
Amortization Schedule Report**

**Sponsor: St. Johns County
Funding Number: CW-550170**

Combined										
Date	Payment #	Payment	Principal	Interest	GAA Fees	Service Fee	SF Int	Left To Pay		
4/15/2025	6	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$2,572,959.44		
10/15/2025	7	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$2,497,284.16		
4/15/2026	8	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$2,421,608.88		
10/15/2026	9	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$2,345,933.60		
4/15/2027	10	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$2,270,258.32		
10/15/2027	11	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$2,194,583.04		
4/15/2028	12	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$2,118,907.76		
10/15/2028	13	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$2,043,232.48		
4/15/2029	14	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$1,967,557.20		
10/15/2029	15	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$1,891,881.92		
4/15/2030	16	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$1,816,206.64		
10/15/2030	17	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$1,740,531.36		
4/15/2031	18	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$1,664,856.08		
10/15/2031	19	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$1,589,180.80		
4/15/2032	20	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$1,513,505.52		
10/15/2032	21	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$1,437,830.24		
4/15/2033	22	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$1,362,154.96		
10/15/2033	23	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$1,286,479.68		

**Florida State Revolving Fund
Amortization Schedule Report**

**Sponsor: St. Johns County
Funding Number: CW-550170**

Combined Date	Payment #	Payment	Principal	Interest	GAA Fees	Service Fee	SF Int	Left To Pay
4/15/2034	24	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$1,210,804.40
10/15/2034	25	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$1,135,129.12
4/15/2035	26	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$1,059,453.84
10/15/2035	27	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$983,778.56
4/15/2036	28	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$908,103.28
10/15/2036	29	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$832,428.00
4/15/2037	30	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$756,752.72
10/15/2037	31	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$681,077.44
4/15/2038	32	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$605,402.16
10/15/2038	33	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$529,726.88
4/15/2039	34	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$454,051.60
10/15/2039	35	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$378,376.32
4/15/2040	36	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$302,701.04
10/15/2040	37	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$227,025.76
4/15/2041	38	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$151,350.48
10/15/2041	39	\$75,675.28	\$75,675.28	\$0.00	\$0.00	\$0.00	\$0.00	\$75,675.20
4/15/2042	40	\$75,675.20	\$75,675.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total		\$3,097,270.00	\$3,035,539.00	\$0.00	\$0.00	\$60,731.00	\$0.00	\$0.00